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中国核建

CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

**ANNOUNCEMENT PURSUANT TO
RULE 13.18 OF THE LISTING RULES
FACILITY AGREEMENT WITH SPECIFIC
PERFORMANCE COVENANTS**

This announcement is made by China Nuclear Energy Technology Corporation Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 28 February 2018, the Company, as the borrower, entered into a facility letter (the “**Facility Letter**”) with Industrial Bank Co., Ltd., Hong Kong Branch as the lender (the “**Lender**”), pursuant to which the Lender has agreed to make available a revolving loan facility up to the amount of HK\$100,000,000 (the “**Facility**”) to the Company within twelve months from and inclusive of the date of the Facility Letter. The Facility to be obtained under the Facility Letter shall be applied by the Company towards its general working capital.

SPECIFIC PERFORMANCE OBLIGATIONS

Pursuant to the terms of the Facility Letter, among others, the Company has undertaken to procure that 中國核工業建設集團有限公司 (transliterated as China Nuclear Engineering & Construction Group Corporation Limited) (“CNECC”) maintains its direct or indirect shareholdings in the Company of not less than 30% and remains as a single major shareholder of the Company so long as the Facility is made available or any sum thereunder are outstanding, otherwise it will constitute an event of default. On the occurrence of an event of default, the Lender shall be entitled to (a) make a demand for immediate repayment of the Company’s indebtedness, liabilities and/or obligations; and/or (b) terminate or cancel all or any part of the credit and other facilities and accommodation granted to the Company.

As at the date of this announcement, CNECC, through China He Investment (Hong Kong) Company Limited, is interested in approximately 30.46% of the issued shares of the Company and is the single major shareholder of the Company.

The Company will continue to make relevant disclosure in its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules as long as circumstances giving rise to the obligations under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Ai Yilun
Chairman

Hong Kong, 28 February 2018

As at the date of this announcement, the executive Directors are Mr. Ai Yilun (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Zhang Rui (Chief Executive Officer), Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Li Jinying, Mr. Li Feng and Mr. Tang Jianhua, and the independent non-executive Directors are Mr. Chan Ka Ling Edmond, Mr. Wang Jimin, Mr. Tian Aiping and Mr. Li Dakuan.