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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

**STRATEGIC REORGANISATION MATTER CONCERNING
THE ULTIMATE BENEFICIAL OWNER OF
THE CONTROLLING SHAREHOLDER**

Reference is made to the announcement of China Nuclear Energy Technology Corporation Limited (the “**Company**”) dated 17 March 2017 in relation to the strategic reorganisation matter concerning 中國核工業建設集團有限公司 (transliterated as China Nuclear Engineering & Construction Corporation Limited) (“**CNECC**”), the ultimate beneficial owner of China He Investment (Hong Kong) Company Limited (“**China He (HK)**”), the controlling shareholder of the Company.

On 31 January 2018, the Company has been informed by CNECC that CNECC received a notice issued by 國務院國有資產監督管理委員會 (transliterated as State-owned Assets Supervision and Administration Commission of the State Council) (“**SASAC**”) on 31 January 2018 that the State Council has approved the reorganisation (the “**Reorganisation**”) of CNECC and 中國核工業集團有限公司 (transliterated as China National Nuclear Corporation Limited) (“**CNNC**”) whereby CNECC will be entirely merged to CNNC at nil consideration and CNECC will no longer perform its contributory duties as a corporate entity towards SASAC.

The Reorganisation at the time does not involve material asset restructuring of the Company and has no material impact on the normal operation of the Company.

As at the date of this announcement, CNECC, through China He (HK), is interested in approximately 30.46% of the issued shares of the Company. Upon completion of the Reorganisation, the ultimate beneficial owner of the Company will be changed to CNNC which will remain under the supervision of SASAC.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Ai Yilun
Chairman

Hong Kong, 31 January 2018

As at the date of this announcement, the executive Directors are Mr. Ai Yilun (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Zhang Rui (Chief Executive Officer), Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Li Jinying, Mr. Li Feng and Mr. Tang Jianhua, and the independent non-executive Directors are Mr. Chan Ka Ling Edmond, Mr. Wang Jimin, Mr. Tian Aiping and Mr. Li Dakuan.