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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR, CO-CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE;
(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND RE-DESIGNATION FROM CO-CHIEF EXECUTIVE OFFICER TO CHIEF EXECUTIVE OFFICER;
(3) CHANGE OF COMPANY SECRETARY; AND
(4) CHANGE OF AUTHORISED REPRESENTATIVES**

The Board announces that with effect from 17 January 2018:

- (1) Mr. Bai Xuefei has resigned as the executive Director, the co-chief executive officer and the authorised representative of the Company;
- (2) Mr. Zhang Rui has been appointed as the executive Director and re-designated from the co-chief executive officer to the chief executive officer of the Company;
- (3) Mr. Ng Siu Cheung has resigned as the Company Secretary and the Authorised Representative and Ms. Chu Lai Shan Sammie has been appointed as the Company Secretary; and
- (4) Mr. Zhang Rui and Ms. Chu Lai Shan Sammie be appointed as the Authorised Representatives.

RESIGNATION OF EXECUTIVE DIRECTOR, CO-CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Nuclear Energy Technology Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Bai Xuefei (“**Mr. Bai**”) has resigned as the executive Director, the co-chief executive officer and the authorised representative of the Company (the “**Authorised Representative**”) with effect from 17 January 2018 due to position re-arrangement and the needs to devote more time on his new position.

Mr. Bai has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to the valuable contributions of Mr. Bai during his term of office with the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR AND RE-DESIGNATION FROM CO-CHIEF EXECUTIVE OFFICER TO CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Zhang Rui (“**Mr. Zhang**”) has been appointed as the executive Director and re-designated from the co-chief executive officer to the chief executive officer (the “**CEO**”) of the Company with effect from 17 January 2018.

The biographical details of Mr. Zhang are as follows:

Mr. Zhang, aged 34, holds both bachelor degree in economy and master degree in political economy from Jilin University in the People’s Republic of China. During the period from September 2013 to November 2016, Mr. Zhang worked for 中核投資有限公司 (transliterated as China Nuclear Investment Company Limited), the holding company of China He Investment (Hong Kong) Company Limited, which is a controlling shareholder of the Company where he had held different positions including deputy head of integrated management division, deputy head of general manager’s office, deputy head of planning and operation division, deputy head and head of fund management division. Mr. Zhang has been appointed as the co-chief executive officer of the Company since September 2016 and is currently a director of certain subsidiaries of the Company.

The Company has entered into a service agreement with Mr. Zhang for a term of three years commencing on the date of his appointment as the executive Director and CEO and is subject to retirement by rotation and re-election by the Shareholders as well as other related

provisions as stipulated in the Bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Pursuant to the service agreement, the directorship may be terminated by either party thereto by giving to the other three months’ prior notice in writing. The remuneration of Mr. Zhang as the executive Director and CEO is HK\$40,000 per month with a discretionary bonus which is determined with reference to his role and responsibilities and the prevailing market conditions. The Company shall also provide accommodation to Mr. Zhang during his term of service.

Save as disclosed above, Mr. Zhang did not hold any directorship in any other listed public companies in Hong Kong or overseas during the past three years and he does not hold any other position with the Company or other members of the Group or major appointments and qualifications. Mr. Zhang does not have any relationship with any other Director, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Zhang does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no information relating to Mr. Zhang that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

CHANGE OF COMPANY SECRETARY

The Company further announces that Mr. Ng Siu Cheung (“**Mr. Ng**”) has tendered his resignation as the company secretary (the “**Company Secretary**”) of the Company and has ceased to act as Authorised Representative under the Listing Rules and the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 17 January 2018 due to position re-arrangement. Mr. Ng confirmed that he has no disagreement with the Board and there are no circumstances relating to his resignation which needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board is also pleased to announce that Ms. Chu Lai Shan Sammie (“**Ms. Chu**”) has been appointed as the Company Secretary taking effect from 17 January 2018. Ms. Chu obtained her master degree in corporate governance from The Hong Kong Polytechnic University. She is a fellow member of each of The Institute of Chartered Secretaries and Administrators in United Kingdom and The Hong Kong Institute of Chartered Secretaries. She is also the holder of practitioner’s endorsement certificate issued by The Hong Kong Institute of Chartered Secretaries. Ms. Chu has 10 years of experience in corporate secretarial practice with listed companies.

CHANGE OF AUTHORISED REPRESENTATIVES

The Board is also pleased to announce that Mr. Zhang and Ms. Chu have been appointed as the Authorised Representatives under the Listing Rules and the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 17 January 2018.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Ai Yilun
Chairman

Hong Kong, 17 January 2018

As at the date of this announcement, the executive Directors are Mr. Ai Yilun (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Zhang Rui (Chief Executive Officer), Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Li Jinying, Mr. Li Feng and Mr. Tang Jianhua, and the independent non-executive Directors are Mr. Chan Ka Ling Edmond, Mr. Wang Jimin, Mr. Tian Aiping and Mr. Li Dakuan.