

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.



CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

DESPATCH OF CIRCULAR

Reference is made to (i) the announcement of China Nuclear Energy Technology Corporation Limited (the “**Company**”) dated 23 November 2017 in relation to the proposed Open Offer, the Underwriting Agreement and the Whitewash Waiver; (ii) the announcement of the Company dated 14 December 2017 in relation to the delay in dispatch of circular; and (iii) the announcement of the Company dated 22 December 2017 in relation to the revised expected timetable (collectively the “**Announcements**”). Unless otherwise specified, capitalised terms use herein shall have the same meaning as used in the Announcements.

DESPATCH OF CIRCULAR

The Circular containing, among other things, (i) details of the Open Offer, the Underwriting Agreement, the Whitewash Waiver and the proposed re-election of Directors; (ii) a letter of recommendation from the Independent Board Committee in relation to the Open Offer, the Underwriting Agreement and the Whitewash Waiver; (iii) a letter of advice from the independent financial adviser in relation to the Open Offer, the Underwriting Agreement and the Whitewash Waiver; and (iv) a notice of the SGM, which has been despatched to the Shareholders on 29 December 2017.

The Open Offer is conditional upon the fulfilment (or waiver, if applicable) of all conditions set out under the sub-section headed “Conditions of the Open Offer” in the Circular. The Open Offer is also subject to the Underwriter not terminating the Underwriting Agreement in accordance with the term thereof. Please see the section headed “Termination of the Underwriting Agreement” in the Circular. Accordingly, the Open Offer may or may not proceed.

Any dealings in the Shares from the date of the Circular up to the date on which all the conditions are fulfilled will accordingly bear the risk that the Open Offer may or may not become unconditional or may not proceed. Any Shareholders or other person contemplating any dealings in the Shares are recommended to consult their own professional advisers.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Ai Yilun
Chairman

Hong Kong, 29 December 2017

As at the date of this announcement, the executive Directors are Mr. Ai Yilun (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Bai Xuefei (Co-chief Executive Officer), Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Li Jinying, Mr. Li Feng and Mr. Tang Jianhua; and the independent non-executive Directors are Mr. Chan Ka Ling Edmond, Mr. Wang Jimin, Mr. Tian Aiping and Mr. Li Dakuan.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.