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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement issued by China Nuclear Energy Technology Corporation Limited (the “**Company**”) dated 23 November 2017, in relation to, among other things, (i) the proposed Open Offer on the basis of one (1) Offer Share for every eight (8) existing Shares held on the Record Date; and (ii) application for Whitewash Waiver (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that Proton Capital Limited has been appointed as the independent financial adviser to the Company (the “**Independent Financial Adviser**”) to advise the Independent Board Committee and the Independent Shareholders as to whether the terms of the Open Offer, the Underwriting Agreement and the Whitewash Waiver are fair and reasonable and as to acceptance and voting. The letter from the Independent Financial adviser in respect of the Open Offer, the Underwriting Agreement and the Whitewash Waiver will be included in the Circular which is expected to be despatched to the Shareholders in accordance with the Takeover Codes on or before Thursday, 14 December 2017.

Proton Capital Limited is a corporation licensed to conduct Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO. The appointment of the Independent Financial Adviser has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Ai Yilun
Chairman

Hong Kong, 30 November 2017

As at the date of this announcement, the Directors are Mr. Ai Yilun (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Bai Xuefei (Co-chief Executive Officer), Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Li Jinying, Mr. Li Feng and Mr. Tang Jianhua, all of whom are executive Directors; and Mr. Chan Ka Ling Edmond, Mr. Wang Jimin, Mr. Tian Aiping and Mr. Li Dakuan, all of whom are independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.