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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

**(1) RESIGNATION OF VICE-CHAIRMAN AND
EXECUTIVE DIRECTORS; AND
(2) APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that with effect from 14 December 2016:

- i. Mr. Chan Chu Kit has resigned as an executive Director, the vice-chairman of the Company and a member of the remuneration committee of the Company;
- ii. Ms. Liang Rong has resigned as an executive Director; and
- iii. Mr. Wu Yuanchen has been appointed as an executive Director.

RESIGNATION OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Nuclear Energy Technology Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that (i) Mr. Chan Shu Kit (“**Mr. Chan**”) has resigned as an executive Director and vice-chairman of the Company with effect from 14 December 2016 due to his decision to devote more time to his other personal and business commitments, upon his resignation, Mr. Chan ceased to be a member of the remuneration committee of the Company; and (ii) Ms. Liang Rong (“**Ms. Liang**”) has resigned as an executive Director with effect from 14 December 2016 due to position rearrangement and the need to devote more time on her new position.

Each of Mr. Chan and Ms. Liang has confirmed that he/she has no disagreement with the Board and that there are no matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his/her resignation.

The Board would like to take this opportunity to express its sincere gratitude to the valuable contributions of Mr. Chan and Ms. Liang during their terms of office with the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wu Yuanchen (“**Mr. Wu**”) has been appointed as an executive Director with effect from 14 December 2016.

Mr. Wu

Mr. Wu, aged 34, graduated from the Xi’an Jiaotong University* (西安交通大學), majoring in nuclear engineering and technology and received a bachelor’s degree in engineering in 2005. He further obtained a master’s degree in management from Remin University of China* (中國人民大學) in 2011. Mr. Wu is an engineer.

Mr. Wu has been the assistant to general manager of ZOC Investment Co., Ltd.* (中核投資有限公司) (“**ZOC**”) since August 2016. He served as the head of the secretarial division of the general office of China Nuclear Engineering Group Co.* (中國核工業建設集團公司) (“**CNEC**”) from March 2016 to August 2016. Prior to that, from March 2011 to March 2016, Mr. Wu served as division head of the general office of CNEC and director (section director level) of the president office of China Nuclear Engineering Corporation Limited.* (中國核工業建設股份有限公司). From October 2007 to June 2014, he held the position of the secretary to the board of China Nuclear Energy Science and Technology Co., Ltd.* (中核能源科技有限公司). During the period from September 2007 to January 2011, Mr. Wu served as an officer of the general office of CNEC.

Mr. Wu has entered into a letter of appointment with the Company for a term of three (3) years commencing on 14 December 2016, unless terminated by the parties pursuant to the letter of appointment and subject to the Bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). He is subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company. Mr. Wu will not be entitled to receive any remuneration from the Company in respect of his appointment as an executive Director.

Save as disclosed above and as at the date of this announcement, Mr. Wu (a) has not held any directorship in any public company listed in Hong Kong or overseas in the past three years; (b) does not hold any other position with the Company or its subsidiaries and does not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (c) does not have any other interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (d) there is no other information which is required to be disclosed pursuant to Rules 13.5 1(2)(h) to (v) of the Listing Rules; and (e) there are no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange in connection with his appointment.

The Board would like to extend its warm welcome to Mr. Wu in joining the Board.

By order of the Board
China Nuclear Energy Technology Corporation Limited
AI Yilun
Chairman

Hong Kong, 14 December 2016

As at the date of this announcement, the Directors are: Mr. Ai Yilun (chairman), Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Li Jinying, Mr. Li Feng, Mr. Bai Xuefei (co-chief executive officer) and Mr. Wu Yuanchen, all of whom are executive Directors; and Mr. Chan Ka Ling, Edmond, Mr. Wang Jimin, Mr. Tian Aiping and Mr. Li Dakuan, all of whom are independent non-executive Directors.

* *For identification purposes only*