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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the interim results of the Group for the six months ended 30 June 2016 are expected to record a net loss as compared to the net profit for the six months ended 30 June 2015.

The Board considers that the Group remains in a healthy and solid financial condition and is continuing to pursue in various investment opportunities.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

After a preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2016, the Board wishes to inform the Shareholders and potential investors that the interim results of the Group for the six months ended 30 June 2016 are expected to record a net loss as compared to the net profit for the six months ended 30 June 2015, among other things, the expected loss is mainly due to the combined effect of the following:

- (i) In compliance with the existing applicable accounting standards adopted by the Group, the liability component of the 2015 Convertible Bonds are required to be carried at amortised cost using the effective interest method, until extinguished on conversion or maturity. The imputed interest expenses on the 2015 Convertible Bonds are calculated and recognised in profit or loss, and it is expected that such interest expenses will increase significantly as compared to the interest expenses for the six months ended 30 June 2015; and
- (ii) The Engineering, Procurement and Construction and consultancy segment of the Group is expected to bring in positive impact to the Group, mainly due to the contribution from projects revenue, which was benefited from extensive market development and new business growth plan in the relevant business. Therefore, the relevant business of the Group is expected to record a net profit for the six months ended 30 June 2016.

The Board considers that the Group remains in a healthy and solid financial condition and is continuing to pursue in various investment opportunities.

As the Company is still in the process of finalising its consolidated financial statements for the six months ended 30 June 2016, the information contained in this announcement is only based on preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board. Shareholders and potential investors are advised to read carefully the results announcement of the Company which is expected to be released on 8 August 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms used herein shall have the following meanings:

“2015 Convertible Bonds”	an aggregated principal amount of HK\$350 million 3% convertible bonds due on 25 May 2016 issued by the Company on 26 May 2015, details of which are set out in the announcement of the Company dated 24 April 2015, 30 April 2015 and 26 May 2015. Since the date of issuance and up to 25 May 2016, HK\$55,000,000 of the 2015 Convertible Bonds were converted into shares of the Company by the bondholders. The remained 2015 Convertible Bonds were redeemed by the Company on the maturity date
“Board”	the board of Directors
“Company”	China Nuclear Energy Technology Corporation Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China and for the sole purpose of this announcement, shall exclude Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
China Nuclear Energy Technology Corporation Limited
AI Yilun
Chairman

Hong Kong, 26 July 2016

As at the date of this announcement, the Directors are: Mr. Ai Yilun, who is the chairman and an executive Director; Mr. Chan Shu Kit, who is the vice-chairman and an executive Director; Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Fu Zhigang, Mr. Tang Chuanqing, Ms. Ding Shuying and Mr. Li Jinying, all of whom are executive Directors; and Mr. Chan Ka Ling, Edmond, Mr. Wang Jimin, Mr. Tian Aiping and Mr. Li Dakuan, all of whom are independent non-executive Directors.