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中国核建

CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

CHANGE IN DIRECTORSHIPS

The Board announces that with effect from 8 April 2016:

- i. Mr. Gao Yongping has resigned as an executive Director;
- ii. Mr. Tang Jianhua has resigned as an executive Director;
- iii. Mr. Li Baolin has resigned as an independent non-executive Director, a member of each of the Remuneration Committee, the Nomination Committee and the Audit Committee;
- iv. Ms. Ding Shuying has been appointed as an executive Director;
- v. Mr. Li Jinying has been appointed as an executive Director; and
- vi. Mr. Li Dakuan has been appointed as an independent non-executive Director and serving as a member of the Remuneration Committee, the Nomination Committee and the Audit Committee.

RESIGNATION OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Nuclear Energy Technology Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that (i) Mr. Gao Yongping (“**Mr. Gao**”) has resigned as an executive Director with effect from 8 April 2016 because he requires more time and dedication in the finance lease business of the Group; (ii) Mr. Tang Jianhua (“**Mr. Tang**”) has resigned as an executive Director with effect from 8 April 2016 because he requires more time and dedication in the solar energy business of the Group; and (iii) Mr. Li Baolin (“**Mr. Li Baolin**”) has resigned as an independent non-executive Director, a member of each of the Remuneration Committee, the Nomination Committee and the Audit Committee with effect from 8 April 2016 due to his other business engagements which require more time and dedication.

Mr. Gao, Mr. Tang and Mr. Li Baolin have confirmed that they have no disagreement with the Board and that there are no matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to their resignation.

The Board would like to take this opportunity to express its sincere gratitude to the valuable contributions of Mr. Gao, Mr. Tang and Mr. Li Baolin during their terms of office with the Company.

APPOINTMENT OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that (i) Ms. Ding Shuying (“**Ms. Ding**”) has been appointed as an executive Director; (ii) Mr. Li Jinying (“**Mr. Li Jinying**”) has been appointed as an executive Director; and (iii) Mr. Li Dakuan (“**Mr. Li Dakuan**”) has been appointed as an independent non-executive Director, a member of each of the Remuneration Committee, the Nomination Committee and the Audit Committee, all with effect from 8 April 2016.

Ms. Ding

Ms. Ding, aged 50, graduated from Hengyang Institute of Technology* (衡陽工學院) (currently known as “University of South China” (南華大學)) with a bachelor’s degree in economics in 1988. She further obtained a master’s degree in Senior Business Administration management from Tsinghua University in 2013. She is a senior accountant and a certified public accountant in the People’s Republic of China.

Ms. Ding was formerly the deputy party secretary and the disciplinary secretary (黨委副書記兼紀委書記) of China National Nuclear Power Co., Ltd.* (中國核能電力股份有限公司) from April 2014 to March 2016. Prior to that, she served as the audit director from October 2011 to April 2013 and as the financial director from May 2013 to March 2014 in China National Nuclear Corporation* (中國核工業集團公司). From January 2009 to September 2011, Ms. Ding worked as the deputy general manager and chief accountant in China Nuclear Power Engineering Co., Ltd.* (中國核電工程有限公司) (which is a wholly-owned subsidiary of China National Nuclear Corporation*). She also held a number of positions in China National Nuclear Corporation* from July 1988 to December 2008 including deputy director of the Audit Office, investment projects audit director of the Audit Office, investment projects audit director of the Financial Audit Office, director of the Trade Audit Department in the Audit Office as well as deputy auditor and deputy director of the Production and Operation Department of the Audit Bureau.

Ms. Ding has entered into a letter of appointment with the Company for a term of three (3) years commencing on 8 April 2016, unless terminated by the parties pursuant to the letter of appointment and subject to the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Ms. Ding is not entitled to receive any remuneration from the Company in respect of her appointment as an executive Director.

Save as disclosed above and as at the date of this announcement, Ms. Ding (a) has not held any directorship in any public company listed in Hong Kong or overseas in the past three years; (b) does not hold any other position with the Company or its subsidiaries and does not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (c) does not have any other interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (d) there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules; and (e) there are no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange in connection with her appointment.

Mr. Li Jinying

Mr. Li Jinying, aged 59, graduated from Tsinghua University with a bachelor's degree in Applied Chemistry in 1982 and subsequently acquired a master's degree in Science at China Institute of Atomic Energy* (中國原子能科學研究院) in 1991. He has been engaged in nuclear scientific research and management for more than 30 years.

Mr. Li Jinying is currently the deputy chief engineer of China Nuclear Engineering Group Co.* (中國核工業建設集團公司). He was previously the deputy general manager of China Resources New Energy Co., Ltd.* (華潤新能源有限公司) from 2011 to 2015 and the chairman of each of Hunan Taohuajiang Nuclear Power Co., Ltd.* (湖南桃花江核電有限公司) and Henan Nanyang Nuclear Power Co., Ltd.* (河南南陽核電有限公司) in 2010. He served as the director of the Planning Department in China National Nuclear Corporation* from 2005 to 2009 and was appointed as the vice-president of China Institute of Atomic Energy* from 2000 to 2004.

Mr. Li Jinying has entered into a letter of appointment with the Company for a term of three (3) years commencing on 8 April 2016, unless terminated by the parties pursuant to the letter of appointment and subject to the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Li Jinying is not entitled to receive any remuneration from the Company in respect of his appointment as an executive Director.

Save as disclosed above and as at the date of this announcement, Mr. Li Jinying (a) has not held any directorship in any public company listed in Hong Kong or overseas in the past three years; (b) does not hold any other position with the Company or its subsidiaries and does not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (c) does not have any other interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (d) there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules; and (e) there are no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange in connection with his appointment.

Mr. Li Dakuan

Mr. Li Dakuan, aged 60, graduated from the Correspondence College at the Party School of the Central Committee of Communist Party of China* (中共中央黨校函授學院) in 1997. He is qualified as a senior economist in the People's Republic of China.

Mr. Li Dakuan is currently the general manager of Qinshan Nuclear Power Co., Ltd.* (秦山核電有限公司), Nuclear Power Qinshan Joint Venture Co., Ltd.* (核電秦山聯營有限公司) and Third Qinshan Nuclear Power Co., Ltd.* (秦山第三核電有限公司) as well as the Party Secretary of the Nuclear Power Base* (秦山核電基地). He previously worked for Third Qinshan Nuclear Power Co., Ltd.* for more than 12 years starting from November 1998, during which he had held the positions of general manager, party secretary, discipline secretary and labour personnel director. Prior to that, he had served as the deputy director of the Labour Personnel Department of Qinshan Nuclear Power Co., Ltd.* from June 1997 to November 1998.

Mr. Li Dakuan has entered into a letter of appointment with the Company for a term of three (3) years commencing on 8 April 2016, unless terminated by the parties pursuant to the letter of appointment and subject to the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Li Dakuan is entitled to receive a director's fee of HK\$150,000 per annum from the Company in respect of his appointment as an independent non-executive Director and serving as a member of each of the Remuneration Committee, the Nomination Committee and the Audit Committee, which has been approved by the Board having considered his responsibilities and duties, the Company's remuneration policy and the prevailing market conditions.

Save as disclosed above and as at the date of this announcement, Mr. Li Dakuan (a) has not held any directorship in any public company listed in Hong Kong or overseas in the past three years; (b) does not hold any other position with the Company or its subsidiaries and does not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (c) does not have any other interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (d) there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules; and (e) there are no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange in connection with his appointment. Mr. Li Dakuan has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Board would like to extend its warm welcome to Ms. Ding, Mr. Li Jinying and Mr. Li Dakuan in joining the Board.

By order of the Board
China Nuclear Energy Technology Corporation Limited
AI Yilun
Chairman

Hong Kong, 8 April 2016

As at the date of this announcement, the Directors are: Mr. Ai Yilun, who is the chairman and an executive Director; Mr. Chan Shu Kit, who is the vice-chairman and an executive Director; Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Gao Yongping, Mr. Fu Zhigang, Mr. Tang Chuanqing and Mr. Tang Jianhua, all of whom are executive Directors; and Mr. Chan Ka Ling, Edmond, Mr. Li Baolin, Mr. Wang Jimin and Mr. Tian Aiping, all of whom are independent non-executive Directors.

* *For identification purposes only*