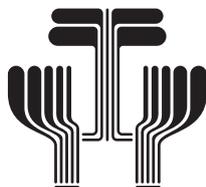


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TACK HSIN HOLDINGS LIMITED

(德興集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 611)

CHINA NUCLEAR INDUSTRY

23 CONSTRUCTION

(HONG KONG)

COMPANY LIMITED

中國核工業二三建設

(香港) 有限公司

(Incorporated in Hong Kong with limited liability)

JOINT ANNOUNCEMENT

EXTENSION OF TIME IN THE DESPATCH OF THE COMPOSITE DOCUMENT AND TRANSFER FORMS

As the making of the Offers is conditional on the exercise of the Conversion Rights which is subject to the Conditions, the issue of the Conversion Shares pursuant to the exercise of the Conversion Rights cannot be completed within 21 days from the date of the Joint Announcement and the despatch of the Composite Document and Transfer Forms will have to be delayed. CNI 23 HK has made an application to the Executive pursuant to note 2 to Rule 8.2 of the Takeovers Code for a waiver from strict compliance with Rule 8.2 of the Takeovers Code and for an extension of the deadline for the despatch of the Composite Document and Transfer Forms to a date on or before 12 December 2011 and the Executive has consented to extending the latest time for the despatch of the Composite Document and Transfer Forms to seven (7) days after the issue of the Conversion Shares pursuant to the exercise of the conversion rights attaching to the CNI 23 HK Convertible Bonds, or 12 December 2011, whichever is earlier.

Warning: The Offers will only be made if the Conversion Shares are issued pursuant to the exercise of the Conversion Rights attaching to the CNI 23 HK Convertible Bonds in full. Exercise of the Conversion Rights attaching to the CNI 23 HK Convertible Bonds in full is conditional upon fulfillment of the Conditions to the Proposed Amendments. Accordingly, the Offers may or may not be made. Shareholders and investors are advised to exercise caution when dealing in the Shares.

INTRODUCTION

Reference is made to the joint announcement dated 28 October 2011 (the “**Joint Announcement**”) made by Tack Hsin Holdings Limited (the “**Company**”) and China Nuclear Industry 23 Construction (Hong Kong) Company Limited (“**CNI 23 HK**”). Capitalised terms used herein have the same meanings as those defined in the Joint Announcement unless the context otherwise requires.

EXTENSION OF TIME IN THE DESPATCH OF THE COMPOSITE DOCUMENT AND TRANSFER FORMS

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document together with the form of acceptance and transfer of the Shares, cancellation of the outstanding Warrants and transfer of the Acquisition Convertible Bonds (collectively, the “**Composite Document and Transfer Forms**”) should be despatched to the Shareholders, the Warrantholders and the holder of the Acquisition Convertible Bonds respectively, within 21 days of the date of the Announcement (i.e. on or before 18 November 2011) or such later date as the Executive may approve.

As the making of the Offers is conditional on the exercise of the Conversion Rights which is subject to the Conditions, the issue of the Conversion Shares pursuant to the exercise of the Conversion Rights cannot be completed within 21 days from the date of the Joint Announcement and the despatch of the Composite Document and Transfer Forms will have to be delayed. As of the date of this announcement, Conditions (b) and (e) set out in the paragraph headed “1.3 Conditions of the Proposed Amendments” of the Joint Announcement are not yet satisfied. As such, CNI 23 HK has made an application to the Executive pursuant to note 2 to Rule 8.2 of the Takeovers Code for a waiver from strict compliance with Rule 8.2 of the Takeovers Code and for an extension of the deadline for the despatch of the Composite Document and Transfer Forms to the Shareholders, Warrantholders and holder of the Acquisition Convertible Bonds (other than the overseas Shareholders, the Warrantholders and the holder of the Acquisition Convertible Bonds who are prohibited by any relevant laws or may only be effected after compliance with conditions or requirements that the director(s) of CNI 23 HK and the Directors regard(s) as unduly onerous or burdensome or otherwise not in the best interests of CNI 23 HK or the Company or of such overseas Shareholders, Warrantholders and holder of the Acquisition Convertible Bonds) to a date falling seven (7) days from the issue of the Conversion Shares pursuant to the exercise of the Conversion Rights attaching to the CNI 23 HK Convertible Bonds, i.e. on or before 12 December 2011. The Executive has consented to extending the latest time for the despatch of the Composite Document and Transfer Forms to seven (7) days after the issue of the Conversion Shares pursuant to the exercise of the conversion rights attaching to the CNI 23 HK Convertible Bonds, or 12 December 2011, whichever is earlier.

Warning: The Offers will only be made if the Conversion Shares are issued pursuant to the exercise of the Conversion Rights attaching to the CNI 23 HK Convertible Bonds in full. Exercise of the Conversion Rights attaching to the CNI 23 HK Convertible Bonds in full is conditional upon fulfillment of the Conditions to the Proposed Amendments. Accordingly, the Offers may or may not be made. Shareholders and investors are advised to exercise caution when dealing in the Shares.

By order of the Board
TACK HSIN HOLDINGS LIMITED
Chan Shu Kit
Chairman

By order of the board of directors of
CHINA NUCLEAR INDUSTRY 23
CONSTRUCTION (HONG KONG)
COMPANY LIMITED
Wei Xitao
Director

Hong Kong, 18 November 2011

As at the date of this announcement, the directors of the Company are: Mr. Chan Shu Kit, Mr. Chan Ho Man, Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Han Naishan, Mr. Lei Jian and Mr. Song Limin, all of whom are executive directors; and Mr. Chan Ka Ling, Edmond, Mr. Chang Nan and Dr. Dai Jinping, all of whom are independent non-executive directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information (other than any information in relation to the CNI Enterprise Group Companies) contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions (other than those expressed by the directors of CNI 23 or CNI 23 HK) expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of CNI 23 HK are Messrs. Guo Shuwei and Wei Xitao.

The directors of CNI 23 HK jointly and severally accept full responsibility for the accuracy of the information (other than any information in relation to the Group and the CNI Enterprise Group Companies (excluding CNI 23 HK)) contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions (other than those expressed by the Directors, the Company or the CNI Enterprise Group Companies (excluding CNI 23 HK)) expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of CNI 23 are Messrs. Dong Yuchuan, Wang Jiping, Han Naishan, Ms. Fan Qili, Messrs. Li Jing, Dong Yushu and Wang Feng.

The directors of CNI 23 jointly and severally accept full responsibility for the accuracy of the information (other than any information in relation to the Group) contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions (other than those expressed by the Directors or the Company) expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

** For identification purpose only*