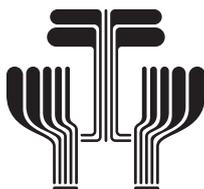


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TACK HSIN HOLDINGS LIMITED

(德興集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 611)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGES OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The Board announces that following the conclusion of the AGM of the Company held on 18 August 2011, (i) Messrs. Kung Fan Cheong and Lo Kin Cheung ceased to be the Independent Non-Executive Directors, members of Audit Committee and Remuneration Committee of the Company, upon their retirement by rotation from the Board at the AGM as they did not offer themselves for re-election due to other personal commitments which require them to devote more time and effort; (ii) both Mr. Chang Nan and Dr. Dai Jinping were appointed members of the Audit Committee and of the Remuneration Committee of the Company on even date.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Tack Hsin Holdings Limited (the “**Company**”) announces that following the conclusion of the annual general meeting of the Company (the “**AGM**”) held on 18 August 2011, both Messrs. Kung Fan Cheong and Lo Kin Cheung ceased to be the Independent Non-Executive Directors, members of the Audit Committee and of the Remuneration Committee of the Company upon their retirement by rotation from the Board at the AGM as they did not offer themselves for re-election due to other personal commitments which require them to devote more time.

Both Messrs. Kung Fan Cheong and Lo Kin Cheung confirmed that they have no disagreement with the Board and there are no other matters relating to their retirement that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

CHANGES OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The Board announces that both Mr. Chang Nan and Dr. Dai Jinping were appointed members of the Audit Committee and of the Remuneration Committee of the Company with effect from 18 August 2011 following the cessation of both of Messrs. Kung Fan Cheong and Lo Kin Cheung as Independent Non-Executive Directors, members of the Audit Committee and Remuneration Committee of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Messrs. Kung Fan Cheong and Lo Kin Cheung for their valuable contribution to Company during the past years.

By Order of the Board
Tack Hsin Holdings Limited
Chan Shu Kit
Chairman

Hong Kong, 18 August 2011

As at the date of this announcement, and after the retirement of both of Messrs. Kung Fan Cheong and Lo Kin Cheung as Directors, the Board of the Company now consists of:

Executive Directors:

Mr. Chan Shu Kit
Mr. Chan Ho Man
Ms. Jian Qing
Mr. Chung Chi Shing
Mr. Han Naishan
Mr. Lei Jian

Independent non-executive Directors:

Mr. Chan Ka Ling, Edmond
Mr. Chang Nan
Dr. Dai Jinping

* *For identification purpose only*