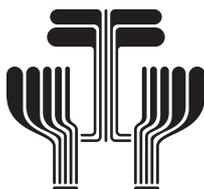


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## **TACK HSIN HOLDINGS LIMITED**

**(德興集團有限公司)\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 611)**

### **PROPOSED CHANGE OF AUDITORS**

The Board announces that Ernst & Young will retire as the auditors of the Company with effect from the conclusion of the AGM and the Board proposes to appoint HLB Hodgson Impey Cheng as the new auditors of the Company, subject to the approval of shareholders of the Company at the AGM.

The board of directors (the “**Board**”) of Tack Hsin Holdings Limited (the “**Company**”) announces that Ernst & Young will retire as auditors of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 18 August 2011 (the “**AGM**”) and will not seek re-appointment as auditors of the Company at the AGM.

The Board proposes to appoint HLB Hodgson Impey Cheng as the new auditors of the Company to fill the vacancy following the retirement of Ernst & Young, subject to the approval of shareholders of the Company (the “**Shareholders**”) at the AGM.

The Board considers that it is in the interests of the Company and the Shareholders as a whole to appoint HLB Hodgson Impey Cheng as the new auditors of the Company taking into account factors including the fee proposal from HLB Hodgson Impey Cheng.

Ernst & Young has confirmed that there are no matters in connection with its retirement that need to be brought to the attention of the holders of securities of the Company. The Board also confirms that there are no circumstances in respect of the proposed change of auditors that need to be brought to the attention of the holders of securities of the Company. The Board would like to take the opportunity to thank Ernst & Young for its professional services and support in the past years.

By Order of the Board  
**Tack Hsin Holdings Limited**  
**Chan Shu Kit**  
*Chairman*

Hong Kong, 20 July 2011

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Mr. Chan Shu Kit  
Mr. Chan Ho Man  
Ms. Jian Qing  
Mr. Chung Chi Shing  
Mr. Han Naishan  
Mr. Lei Jian

*Independent non-executive Directors:*

Mr. Kung Fan Cheong  
Mr. Chan Ka Ling, Edmond  
Mr. Lo Kin Cheung  
Mr. Chang Nan  
Dr. Dai Jinping

\* *For identification purpose only*