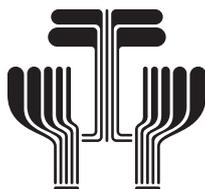


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## TACK HSIN HOLDINGS LIMITED

(德興集團有限公司)\*

(Incorporated in Bermuda with limited liability)

(Stock code: 611)

### APPOINTMENT OF DIRECTORS

The Board announces that Messrs. Han Naishan and Lei Jian have been appointed as executive Directors, Mr. Chang Nan and Dr. Dai Jinping have been appointed as independent non-executive Directors, all with effect from 27 June 2011.

### APPOINTMENT OF DIRECTORS

The board (“**Board**”) of directors (“**Directors**”) of Tack Hsin Holdings Limited (“**Company**”) announces that Messrs. Han Naishan (“**Mr. Han**”) and Lei Jian (“**Mr. Lei**”) have been appointed as executive Directors, Mr. Chang Nan (“**Mr. Chang**”) and Dr. Dai Jinping (“**Dr. Dai**”) have been appointed as independent non-executive Directors, all with effect from 27 June 2011. The biographical information of each of Mr. Han, Mr. Lei, Mr. Chang and Dr. Dai are as follows:

#### **Mr. Han Naishan**

Mr. Han, aged 46, graduated from Tsinghua University, PRC in 1989 majoring in Forging and Stamping. Mr. Han also obtained a degree in MBA from Peking University, PRC in 2005. Mr. Han joined China Nuclear Industry 23 Construction Co., Ltd., PRC (中國核工業二三建設有限公司) (“**CNI23**”) since 1989 and has held various managerial positions in CNI23. Mr. Han is an experienced engineer and also has extensive experience in corporate management. Mr. Han is the senior engineer of the researcher grade with special sponsorship from the State Council. Prior to joining the Company, Mr. Han has been the Deputy Director General and Chief Engineer of CNI23. Mr. Han is also the Chairman of Nuclear Engineering Institute of Design and Research.

CNI23 is the holding company of China Nuclear Industry 23 Construction (Hong Kong) Company Limited (“**CNI23 HK**”) which holds the amount of HK\$150,000,000 of the convertible bonds in the principal amount of HK\$200,000,000 (details of the said convertible bonds are set out in the announcement of the Company dated 20 January 2010). CNI23 is an indirect non wholly-owned subsidiary of 中國核工業建設集團公司 which, through its indirect wholly-owned subsidiary, China He Investment (Hong Kong) Company Limited (“**China He (HK)**”), holds the remaining amount of HK\$50,000,000 of the said convertible bonds (Note: China He (HK) transferred the amount of HK\$150,000,000 of the said convertible bonds to CNI23 HK on 17 June 2011).

Save as disclosed above, Mr. Han has not previously held and is not holding any other position with any of the Company or its subsidiaries. Save as disclosed above, Mr. Han does not hold any other directorships in any listed public companies in the last three years or other major appointments and qualifications.

Mr. Han does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”) (Chapter 571 of the Laws of Hong Kong) save as disclosed above.

Mr. Han has been appointed for an initial term of one year subject to retirement and re-election at the next annual general meeting of the Company pursuant to the Bye-laws (“Bye-laws”) of the Company. Mr. Han’s annual emolument is yet to be determined and a letter of appointment will be signed by the Company and Mr. Han shortly. The remuneration of Mr. Han will be determined by the remuneration committee of the Company and the Board by reference to his duties and responsibilities with the Company.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Han that need to be brought to the attention of the shareholders of the Company (“Shareholders”) nor is there any information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (“Listing Rules”) on the Stock Exchange.

### **Mr. Lei Jian**

Mr. Lei, aged 57, is an electrical and mechanical engineer in the PRC. He has over 40 years of experience working in many areas in the mining of nuclear industry specialising in purchasing, administering the affairs of various departments, construction and safety engineering and property investment and has extensive experience in corporate management. He held managerial positions in Xinjiang Mining and Metallurgy Bureau of Nuclear Industry, Nuclear Industry Yanning Company, Administration Bureau of China Nuclear Industry Corporation and Beijing China Nuclear Construction Co., Ltd. in the PRC. Prior to joining the Company, Mr. Lei has been the Chairman and General Manager of Zhong He Investment Co., Ltd. (中核投資有限公司) (“Zhong He”).

Zhong He is the sole shareholder of China He (HK) which holds the remaining amount of HK\$50,000,000 of the convertible bonds mentioned above.

Mr. Lei was an independent non-executive director of Dickson Group Holdings Limited (now known as Richly Field China Development Limited (Stock Code: 313)) from, July 2008 to February 2009.

Save as disclosed above, Mr. Lei has not previously held and is not holding any other position with any of the Company or its subsidiaries. Save as disclosed above, Mr. Lei does not hold any other directorships in any listed public companies in the last three years or other major appointments and qualifications.

Mr. Lei does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the SFO save as disclosed above.

Mr. Lei has been appointed for an initial term of one year subject to retirement and re-election at the next annual general meeting of the Company pursuant to the Bye-laws. Mr. Lei’s annual emolument is yet to be determined and a letter of appointment will be signed by the Company and Mr. Lei shortly. The remuneration of Mr. Lei will be determined by the remuneration committee of the Company and the Board by reference to his duties and responsibilities with the Company.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Lei that need to be brought to the attention of the Shareholders nor is there any information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

### **Mr. Chang Nan**

Mr. Chang, aged 51, graduated from Harbin Shipbuilding Engineering Institute, PRC with a bachelor degree majoring in Nuclear Power Device in 1982. Mr. Chang has extensive experience in nuclear engineering and management. Mr. Chang held managerial positions in China Institute of Atomic Energy and Jiangsu Nuclear Power Corporation. Mr. Chang was a senior engineer of Ministry of Energy in 1992 and participated in Guangdong Nuclear Power Joint Venture Corporation to start up and put the first unit of Dayabay Nuclear Power Plant into commercial operation. He was also the Deputy Director of Nuclear Power Bureau in China National Nuclear Corporation in 1995. From 1996 to 2005, Mr. Chang served as Deputy Director General and then Director General of Jiangsu Nuclear Power Corporation being responsible for all activities related to the engineering and construction of Tianwan nuclear power project. Mr. Chang served as Director General of the Nuclear Power Department, China Power Investment Corporation from 2005 to 2009. Mr. Chang is currently a member of International Nuclear Safety Group, International Atomic Energy Agency, a member of the expert committee on Nuclear Safety and Environment, State Department of Environmental Protection and also a member of the expert committee of China Nuclear Energy Industry Association.

Save as disclosed above, Mr. Chang has not previously held and is not holding any other position with any of the Company or its subsidiaries. Save as disclosed above, Mr. Chang does not hold any other directorships in any listed public companies in the last three years or other major appointments and qualifications.

Mr. Chang does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Chang has been appointed for an initial term of one year subject to retirement and re-election at the next annual general meeting of the Company pursuant to the Bye-laws. Mr. Chang's annual emolument is yet to be determined and a letter of appointment will be signed by the Company and Mr. Chang shortly.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Chang that need to be brought to the attention of the Shareholders of the Company nor is there any information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

### **Dr. Dai Jinping**

Dr. Dai, aged 46, graduated in 1986 from Nankai University, PRC with a Bachelor of Arts degree in economics. In 1989, Dr. Dai obtained a Master degree in economics from Nankai University. In 1994, Dr. Dai obtained her PhD in economics, majoring in international trade, from Nankai University.

Dr. Dai started working as an Associate Professor in economics of Nankai University since 1994. She then became a Professor and Director in economics at the Institute of International Economics in 2000 and an Associate Dean of the School of Financial Engineering in 2002. Dr. Dai is currently the Associate Dean and Professor of the Institute of Financial Development Research of Nankai University, a Professor in Economics of the Institute of International Economics at Nankai University and also the Vice Director of the Professor Centre for Transnational Corporations Studies of Nankai University.

Dr. Dai has also worked as part-time Professor or Visiting Professor of other universities. She is now a part-time Professor in economics of each of Xiamen University, Shandong College of Economics and Shanghai Lixin Institute of Accounting, all in PRC. Dr. Dai was a Visiting Professor of each of Greenwich University, U.K. from 1995 to 1996, Columbia University, U.S.A. from 2001 to 2002, Helsinki Polytechnic, Finland in 2005 and National Kaohsiung University of Applied Sciences, KUAS, Taiwan in 2005. Dr. Dai is the Managing Director of China Society of World Economics, Director of teaching committee and Vice-president of Tianjin Society of World Economics.

Dr. Dai is an independent director of each of Ringpu (Tianjin) Biotechnology Co., Ltd. (天津瑞普生物技術股份有限公司), Tianjin Benefo Electric Co., Ltd. (天津百利電器股份有限公司) and Yeland Group Co., Ltd. (億城股份有限公司), all of which are listed in the PRC.

Save as disclosed above, Dr. Dai has not previously held and is not holding any other position with any of the Company or its subsidiaries. Save as disclosed above, Dr. Dai does not hold any other directorships in any listed public companies in the last three years or other major appointments and qualifications.

Dr. Dai does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Dr. Dai has been appointed for an initial term of one year subject to retirement and re-election at the next annual general meeting of the Company pursuant to the Bye-laws of the Company. Dr. Dai's annual emolument is yet to be determined and a letter of appointment will be signed by the Company and Dr. Dai shortly.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Dr. Dai that need to be brought to the attention of the Shareholders of the Company nor is there any information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Han, Mr. Lei, Mr. Chang and Dr. Dai in joining the Company.

For and on behalf of the Board  
**Tack Hsin Holdings Limited**  
(德興集團有限公司)\*  
**Chan Shu Kit**  
*Chairman*

Hang Kong, 27 June 2011

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Mr Chan Shu Kit

Mr Chan Ho Man

Ms Jian Qing

Mr Chung Chi Shing

*Independent non-executive Directors:*

Mr Kung Fan Cheong

Mr Chan Ka Ling, Edmond

Mr Lo Kin Cheung

\* *For identification purposes only*