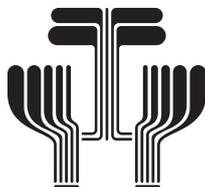


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire purchase or subscribe for any securities.



TACK HSIN HOLDINGS LIMITED

(德興集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 611)

ADJUSTMENT TO SUBSCRIPTION PRICE OF WARRANTS

The Board is pleased to announce that the Subscription Price of the outstanding Warrants has been adjusted from HK\$0.90 per Share to HK\$0.62 per Share.

Reference is made to the announcement (“**Announcement**”) of the Company dated 20 January 2010 in respect of the Subscription and the announcement of the Company dated 17 March 2011 in respect of the completion of the Subscription.

Terms used in this announcement shall have the same meanings as defined in the Announcement unless the context otherwise requires.

The Board is pleased to announce that as at the date of this announcement, there were Warrants to subscribe in aggregate HK\$58,500,000 for Shares remain outstanding and unexercised and that the subscription price (“**Subscription Price**”) of such outstanding Warrants has been adjusted from HK\$0.90 per Share to HK\$0.62 per Share as a result of the issue of the CBs, thereby causing holders of such Warrants to have rights to subscribe for 94,354,839 Shares. The calculation of the adjusted Subscription Price has been confirmed by Ernst & Young, the auditors for the time being of the Company to be arithmetically accurate.

By Order of the Board
Tack Hsin Holdings Limited
Chan Shu Kit
Chairman

Hong Kong, 1 April 2011

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Chan Shu Kit

Mr. Chan Ho Man

Ms. Jian Qing

Mr. Chung Chi Shing

Independent non-executive Directors:

Mr. Kung Fan Cheong

Mr. Chan Ka Ling, Edmond

Mr. Lo Kin Cheung

* *For identification purpose only*