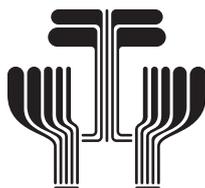


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TACK HSIN HOLDINGS LIMITED

(德興集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 611)

LAPSE OF EQUITY TRANSFER AGREEMENT

Some of the conditions for completion of the Equity Transfer Agreement have not been satisfied on 15 January 2011, being the Long Stop Date.

After negotiation between the Group and the Vendor, the Directors decided that, taking into consideration the status of the obtaining of all necessary approvals of the PRC Governmental Authorities by the Vendor which has not been duly completed by the Long Stop Date, the various other business and cooperation opportunities that have arisen in the meantime and in order to avoid further expenses to be incurred by the Group on the Acquisition, in the interests of the Company and Shareholders as a whole, the Long Stop Date would not be extended. Accordingly, the Equity Transfer Agreement lapsed with effect from 15 January 2011.

Reference is made to the announcement of the Company dated 20 January 2010 (“**Announcement**”) in relation to, among others, the acquisition of 7.5% equity interest in China Nuclear. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as in the Announcement.

Completion of the Equity Transfer Agreement is subject to the conditions stated in the paragraph headed “Equity Transfer Agreement – Conditions precedent” in the Announcement having been fulfilled within 360 days from the date of the Equity Transfer Agreement (“**Long Stop Date**”), failing which the Equity Transfer Agreement shall lapse and become null and void and the parties thereto shall be released from all obligations thereunder. Some of the conditions for completion of the Equity Transfer Agreement, including the obtaining of all necessary approvals of the PRC Governmental Authorities by the Vendor in respect of the Acquisition (as a result of which the Company is unable to make payment of the deposit in the sum of RMB3,214,758.75 to the Vendor), have not been satisfied on 15 January 2011, being the Long Stop Date.

After negotiation between the Group and the Vendor, the Directors decided that, taking into consideration the status of the obtaining of all necessary approvals of the PRC Governmental Authorities by the Vendor which has not been duly completed by the Long Stop Date, the various other business and cooperation opportunities that have arisen in the meantime and in order to avoid further expenses to be incurred by the Group on the Acquisition, in the interests of the Company and Shareholders as a whole, the Long Stop Date would not be extended. Accordingly, the Equity Transfer Agreement lapsed with effect from 15 January 2011.

The Board estimates that expenses in the amount of approximately HK\$0.5 million have so far been incurred by the Group in relation to the matters concerning the Acquisition. Notwithstanding the above, the Board considers that the lapse of the Equity Transfer Agreement will not have any material effect to the business operation and financial position of the Group as a whole.

By Order of the Board
Tack Hsin Holdings Limited
Chan Shu Kit
Chairman

Hong Kong, 15 January 2011

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Chan Shu Kit
Mr. Chan Ho Man
Ms. Jian Qing
Mr. Chung Chi Shing

Independent non-executive Directors:

Mr. Kung Fan Cheong
Mr. Chan Ka Ling, Edmond
Mr. Lo Kin Cheung

* *For identification purpose only*