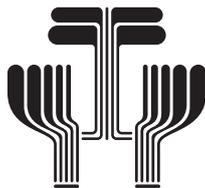


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TACK HSIN HOLDINGS LIMITED

(德興集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 611)

APPOINTMENT OF EXECUTIVE DIRECTOR AND RESIGNATION OF EXECUTIVE DIRECTOR

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Tack Hsin Holdings Limited (“**Company**”) announces that Mr. Chung Chi Shing (“**Mr. Chung**”) has been appointed as an executive Director, with effect from 1 December 2010.

Mr. Chung, aged 45, has more than 20 years of working experience. Mr. Chung was an executive director and chief executive officer of Central China Enterprises Limited (Stock Code: 00351) from 2002 to 2004, a director of a trading company of chemical products from 2005 to 2006 and a director of Vega Science & Technology (HK) Co., Limited (a manufacturer of printed circuit board drilling machines) since 2007.

Mr. Chung has been appointed for an initial term of 3 years subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation) pursuant to the bye-laws of the Company. Mr. Chung’s annual emolument is yet to be determined and a service contract will be entered into between the Company and Mr. Chung shortly. The remuneration of Mr. Chung will be determined by the remuneration committee of the Board by reference to his duties and responsibilities with the Company.

Mr. Chung did not hold any other directorships in other public company listed in Hong Kong or overseas in the last three years or any other position with the Company or any of its subsidiaries. As at the date of this announcement, Mr. Chung is not connected with any other directors, senior management or substantial shareholders or controlling shareholders of the Company and does not have any interest or short position in the shares, underlying shares or debentures of the Company or any its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no information which is required to be disclosed pursuant to any of requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Save as disclosed, the Board is not aware of any other matter that is considered necessary to be brought to the attention of the shareholders (“**Shareholders**”) of the Company regarding the appointment of Mr. Chung.

The Board would like to express its warmest welcome to Mr. Chung in joining the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Kung Wing Yiu (“**Mr. Kung**”) has resigned as executive director and vice chairman of the Board with effect from 30 November 2010 due to other business commitments.

Mr. Kung has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignation that he considers need to be brought to the attention of the Shareholders.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the Shareholders in relation to Mr. Kung’s resignation.

The Board would like to express its sincere gratitude to Mr. Kung for his valuable contributions to the Board during his tenure of office.

By Order of the Board
Tack Hsin Holdings Limited
Chan Shu Kit
Chairman

Hong Kong, 30 November 2010

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Chan Shu Kit
Mr. Chan Ho Man
Ms. Jian Qing

Independent non-executive Directors:

Mr. Kung Fan Cheong
Mr. Chan Ka Ling, Edmond
Mr. Lo Kin Cheung

* *For identification purpose only*