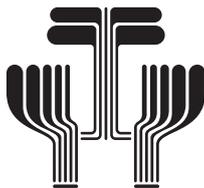


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TACK HSIN HOLDINGS LIMITED

(德興集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 611)

RESULTS OF SPECIAL GENERAL MEETING

The Board is pleased to announce that the ordinary resolutions proposed at the SGM, as set out in the notice of SGM dated 26 February 2010, were duly passed by way of poll on 16 March 2010.

Reference is made to the announcement of the Company dated 20 January 2010 and the circular of the Company dated 26 February 2010 (“**Circular**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the ordinary resolutions proposed at the SGM, as set out in the notice of SGM dated 26 February 2010, were duly passed by way of poll on 16 March 2010. Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer at the SGM for the purpose of vote-taking. The poll results of the resolutions are as follows:

Ordinary Resolutions		Number of votes (approximate % of total votes cast at the SGM)	
		For	Against
1.	(a) To approve, ratify and confirm the Subscription Agreement dated 20 January 2010 and entered into between the Company and the Subscriber, pursuant to which the Company agreed to issue, and the Subscriber agreed to subscribe for, the Convertible Bonds in the principal amount of HK\$200,000,000 and all the transactions contemplated thereunder;	163,050,400 (100%)	0 (0%)

Ordinary Resolutions		Number of votes (approximate % of total votes cast at the SGM)	
		For	Against
(b)	to approve, ratify and confirm the issue of the Convertible Bonds by the Company in accordance with the terms and conditions of the Subscription Agreement and the terms and conditions of the Convertible Bonds attached to the Subscription Agreement;		
(c)	to approve, ratify and confirm the issue and allotment of up to 400,000,000 new Shares at HK\$0.50 each (subject to adjustment) which may fall to be issued upon the exercise of the conversion rights attached to the Convertible Bonds; and		
(d)	to authorize the Directors to sign, execute, perfect, deliver and do all such documents, deeds, acts, matters and things, as the case may be in their discretion consider necessary desirable or expedient to carry and implement the Subscription Agreement and all the transactions contemplated thereunder into full effect.		

Ordinary Resolutions		Number of votes (approximate % of total votes cast at the SGM)	
		For	Against
2. (a)	To approve the exercise by the Directors during the Relevant Period (as defined below) of all the powers of the Company to issue, allot and dispose of additional shares of the Company and to make or grant offers, agreements and options which would or might require shares to be allotted, issued or disposed of during or after the end of the Relevant Period, provided that, otherwise than pursuant to (i) a rights issue where shares are offered to shareholders on a fixed record date in proportion to their then holdings of shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in any territory outside Hong Kong) or (ii) any option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries of shares or rights to acquire shares of the Company or (iii) any scrip dividend scheme or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the Bye-laws of the Company or (iv) the exercise of subscription rights attaching to any warrants issued by the Company and from time to time outstanding, the total nominal amount of additional shares to be issued, allotted, disposed of or agreed conditionally or unconditionally to be issued, allotted or disposed of (whether pursuant to an option or otherwise) shall not in total exceed 20% of the total nominal amount of the share capital of the Company in issue on the date of this Resolution; and	48,154,400 (98.66%)	656,000 (1.34%)

Ordinary Resolutions		Number of votes (approximate % of total votes cast at the SGM)	
		For	Against
(b)	for the purpose of this Resolution, “Relevant Period” means the period from the passing of this Resolution until whichever is the earlier of: (i) the conclusion of the next annual general meeting of the Company; (ii) the revocation or variation of the authority given under this Resolution by an ordinary resolution of the shareholders in a general meeting; and (iii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws of the Company or the laws of Bermuda to be held.		
As more than 50% of the votes were cast in favour of the resolutions, the resolutions were carried.			

As at the date of the SGM, the total number of issued Shares entitling the Shareholders to vote for or against the resolutions proposed at the SGM was 363,321,620 Shares. As stated in the Circular, Hoylake Holdings Limited, being the controlling Shareholder, together with its associates abstained from voting in favour of the Resolution numbered 2.

By Order of the Board
Tack Hsin Holdings Limited
Chan Shu Kit
Chairman

Hong Kong, 16 March 2010

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Chan Shu Kit
Mr. Kung Wing Yiu
Mr. Chan Ho Man
Ms. Jian Qing

Independent non-executive Directors:

Mr. Kung Fan Cheong
Mr. Chan Ka Ling, Edmond
Mr. Lo Kin Cheung

* For identification purpose only