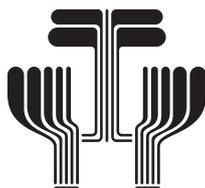


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TACK HSIN HOLDINGS LIMITED

德興集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 611)

RESULTS OF SPECIAL GENERAL MEETING

The Board is pleased to announce that the ordinary resolutions proposed at the SGM, as set out in the notice of SGM dated 6 October 2009, were duly passed by way of poll on 22 October 2009.

Reference is made to the announcement of the Company dated 16 September 2009 and the circular of the Company dated 6 October 2009 (“**Circular**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the ordinary resolutions proposed at the SGM, as set out in the notice of SGM dated 6 October 2009, were duly passed by way of poll on 22 October 2009. Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer at the SGM for the purpose of vote-taking. The poll results of the resolutions are as follows:

| Ordinary Resolutions | | Number of votes (approximate % of total votes cast at the SGM) | |
|----------------------|---|--|------------------|
| | | For | Against |
| (a) | to approve, ratify and confirm the Subscription Agreement dated 15 September 2009 and entered into between the Company and the Subscriber, pursuant to which the Company agreed to issue, and the Subscriber agreed to subscribe for, the Convertible Bonds in the principal amount of HK\$80,000,000 and all the transactions contemplated thereunder; | 157,430,400 (99.99%) | 6,000 (0.01%) |
| (b) | to approve, ratify and confirm the issue of the Convertible Bonds by the Company in accordance with the terms and conditions of the Subscription Agreement and the terms and conditions of the Convertible Bonds attached to the Subscription Agreement; | | |

| Ordinary Resolutions | | Number of votes (approximate % of total votes cast at the SGM) | |
|---|---|--|---------|
| | | For | Against |
| (c) | to approve, ratify and confirm the issue and allotment of up to 200,000,000 new Shares at HK\$0.40 each (subject to adjustment) which may fall to be issued upon the exercise of the conversion rights attached to the Convertible Bonds; and | | |
| (d) | to authorize the Directors to sign, execute, perfect, deliver and do all such documents, deeds, acts, matters and things, as the case may be in their discretion consider necessary desirable or expedient to carry and implement the Subscription Agreement and all the transactions contemplated thereunder into full effect. | | |
| As more than 50% of the votes were cast in favour of the resolutions, the resolutions were carried. | | | |

As at the date of the SGM, the total number of issued Shares entitling the Shareholders to vote for or against the resolutions proposed at the SGM was 360,321,620 Shares. As stated in the Circular, no Shareholder was required to abstain from voting for the resolutions.

By Order of the Board
Tack Hsin Holdings Limited
Chan Shu Kit
Chairman

Hong Kong, 22 October 2009

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Chan Shu Kit
Mr. Kung Wing Yiu
Mr. Chan Ho Man
Ms. Jian Qing

Independent non-executive Directors:

Mr. Kung Fan Cheong
Mr. Chan Ka Ling, Edmond
Mr. Lo Kin Cheung

* *For identification purpose only*