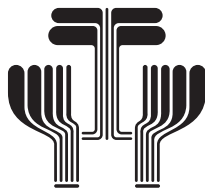


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TACK HSIN HOLDINGS LIMITED

德興集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 611)

SUBSCRIPTION FOR CONVERTIBLE BONDS

The Board and the Subscriber wish to inform Shareholders and the investing public Mr. Lee Yu Leung is the ultimate beneficial owner of the Subscriber.

Reference is made to the circular (“**Circular**”) of the Company dated 6 October 2009. Terms used herein shall have the same meanings as defined in the Circular unless the context otherwise requires.

In light of the recent interest in the identity of the ultimate beneficial owner of the Subscriber, the Board and the Subscriber would like to inform Shareholders and the investing public that the Subscriber, Giant Project Investments Limited, is wholly and beneficially owned by Mr. Lee Yu Leung. In addition, the Board would like to reiterate that both the Subscriber and Mr. Lee Yu Leung are independent of and not connected with the Company, directors, chief executive, and substantial shareholders of the Company and its subsidiaries or any of their respective associates and are not parties acting in concert with any Shareholder(s) within the meaning of the Takeovers Code.

By Order of the Board
Tack Hsin Holdings Limited
Chan Shu Kit
Chairman

Hong Kong, 13 October 2009

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Chan Shu Kit
Mr. Kung Wing Yiu
Mr. Chan Ho Man

Independent non-executive Directors:

Mr. Kung Fan Cheong
Mr. Chan Ka Ling, Edmond
Mr. Lo Kin Cheung

* *For identification purpose only*