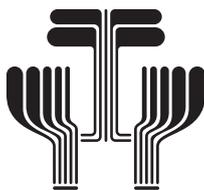


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TACK HSIN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

DISCLOSEABLE TRANSACTION CLARIFICATION ON THE DATE OF COMPLETION & NON-COMPLETION OF THE DISPOSAL OF PROPERTY

Reference is made to the Announcement and the Circular made by the Company on 27 May 2008 and 5 June 2008, respectively.

The Board would clarify that the date of Completion as mentioned in the Announcement and the Circular had been mistakenly described as “on or before 25 August 2008”, and which should be correctly stated as “**on or before 26 August 2008**”.

The Board hereby announces that the Purchaser has failed to complete the acquisition of the Property in accordance with the terms and conditions of the S&P Agreement due to the Purchaser’s default in payment of the remaining balance of the purchase price as stipulated in the S&P Agreement on the date of Completion, and therefore the Completion did not take place on or before 26 August 2008.

Reference is made to the announcement (the “**Announcement**”) and the circular (the “**Circular**”) made by Tack Hsin Holdings Limited (the “**Company**”) on 27 May 2008 and 5 June 2008, respectively. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board would clarify that the date of Completion as mentioned in the Announcement and the Circular had been mistakenly described as “on or before 25 August 2008”, and which should be correctly stated as “**on or before 26 August 2008**”.

As disclosed in the Announcement and the Circular, the Vendor, a wholly-owned subsidiary of the Company, had entered into the S&P Agreement with the Purchaser pursuant to which the Vendor agreed to sell, and the Purchaser agreed to purchase the Property. The Board hereby announces that the Purchaser has failed to complete the acquisition of the Property in accordance with the terms and conditions of the S&P Agreement due to the Purchaser’s default in payment of the remaining balance of the purchase price as stipulated in the S&P Agreement on the date of Completion, and therefore the Completion did not take place on or before 26 August 2008. As a result, the initial deposit of HK\$1.35 million paid by the Purchaser to the Vendor under the S&P Agreement has been forfeited by the Vendor, and the Purchaser shall have no further right or interest in the Property. The Vendor reserves its rights to claim against the Purchaser for any loss or damage which the Vendor may suffer as a result of the Purchaser’s default to complete the acquisition of the Property in accordance with the S&P Agreement.

The Company will publish announcement to inform the shareholders of the Company of any material progress on the developments relating to the Disposal and the claim, if any, made against the Purchaser as and when appropriate in accordance with the Listing Rules.

By order of the Board
Tack Hsin Holdings Limited
Chan Shu Kit
Chairman

26 August 2008

As at the date of this announcement, the Board comprises Mr. Chan Shu Kit, Mr. Kung Wing Yiu and Mr. Chan Ho Man as executive Directors, and Mr. Kung Fan Cheong, Mr. Chan Ka Ling, Edmond and Mr. Lo Kin Cheung as independent non-executive Directors.

Company's website: www.tachhsin.etnet.com.hk