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CHINA HIGH PRECISION AUTOMATION GROUP LIMITED

中國高精密自動化集團有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 591)

ANNOUNCEMENT INSIDE INFORMATION

This announcement is made by China High Precision Automation Group Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Board is pleased to announce that Fujian Wide Plus Precision Instrument Co., Ltd., a wholly-owned subsidiary of the Company, has been officially awarded with the research of a major scientific and technological project in Fujian Province in 2014 “**高端儀錶閥門及管接件關鍵技術研發及產業化 (The Research and Development as well as Industrialization of Key Technologies for High-end Instrument Valve and Pipe Fitting*)**”. The project is in relation to development and application of high technologies for advanced equipment, and it aims at advancing national manufacture of key parts and components for major technological equipment used in national strategic industries.

Pursuant to “**中華人民共和國《福建省科技重大專項管理暫行辦法》**” (the Interim Measures for the Administration of Major Scientific and Technological Projects of the People’s Republic of China*), the implementation of the major projects aims at further consolidating technological resources by focusing on the solutions to key technological issues in economic and social development, facilitating transformation and industrialization of technological achievements as well as nurturing leaders in science and technology.

The Board believes that the market recognition and influences of the Group and its products can be effectively enhanced by leveraging the project of the program. Upon the implementation of the project, Fujian Wide Plus Precision Instrument Co., Ltd. can be granted the patent in respect of the achievements of the research and development and is entitled to the benefit of its commercialization in the first place.

Trading in the shares of the Company on the Stock Exchange remains suspended. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China High Precision Automation Group Limited
Wong Fun Chung
Chairman

Hong Kong, 15 December 2014

As at the date of this announcement, the executive directors of the Company are Mr. Wong Fun Chung, Mr. Zou Chong, Mr. Su Fang Zhong and Mr. Cheung Chuen, and the independent non-executive directors of the Company are Ms. Ji Qin Zhi, Dr. Hu Guo Qing and Mr. Chan Yuk Hiu, Taylor.

** For identification purposes only*