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CHINA HIGH PRECISION AUTOMATION GROUP LIMITED

中國高精密自動化集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 591)

ANNOUNCEMENT INSIDE INFORMATION

This announcement is made by China High Precision Automation Group Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Board is pleased to announce that Fujian Wide Plus Precision Instrument Co., Ltd., a wholly-owned subsidiary of the Company, has been officially awarded with the project titled “高精度硅壓力傳感器技術研究和產業化開發 (Technological Research and Industrialization Development of High Precision Silicon Pressure Transducer*)” by 中華人民共和國國家高技術研究發展計劃 (National High-Tech Research and Development Program) (Program 863)* of the People’s Republic of China (“**Program 863**”). The project aims at: capturing the key technologies of High Precision Silicon Pressure Transducer and System, in order to carry out the research and manufacture of and to produce such high-end product by way of mass production for its application on major national projects such as those in the energy area. It has a remarkable significance on the development of national strategic industries.

Pursuant to the administration rule No. 2 of the National High-Tech Research and Development Program (Program 863)* of the People’s Republic of China, Program 863 is the program in relation to the long-term development of the country, the high-tech issues with strategic, prospective and foresighted significance of national security, the development of the high-ended technology with own intellectual property, the coordination of integration and application of high-ended technology, and the driver for the development of major emerging industries in the future. It serves to support the front-ended technology and the major tasks involved in certain pilot area proposed by the Outline of the National Program for Long- and Medium-Term Scientific and Technological Development (2006–2020)*.

The Board believes that the market recognition and influences of the Group and its products can be effectively enhanced by leveraging the project of the program. Upon the implementation of the project, Fujian Wide Plus Precision Instrument Co., Ltd. can be granted the patent in respect of the results of the research and development and is entitled to its commercialization success in the first place.

Trading in the shares of the Company on the Stock Exchange remains suspended. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China High Precision Automation Group Limited
Wong Fun Chung
Chairman

Hong Kong, 21 March 2014

* *For identification purposes only*

As at the date of this announcement, the executive directors of the Company are Mr. Wong Fun Chung, Mr. Zou Chong, Mr. Su Fang Zhong and Mr. Cheung Chuen, and the independent non-executive directors of the Company are Ms. Ji Qin Zhi, Dr. Hu Guo Qing and Mr. Chan Yuk Hiu, Taylor.