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CHINA HIGH PRECISION AUTOMATION GROUP LIMITED

中國高精密自動化集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 591)

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION

This announcement is made by China High Precision Automation Group Limited (“**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 22 August 2012 (“**Announcement**”) in relation to the suspension of trading in the shares of the Company (“**Suspension**”).

The board of directors (“**Board**”) of the Company wishes to provide an update to the shareholders of the Company (“**Shareholders**”) in relation to the Suspension.

As at the date of this announcement, the Company has retained a team of legal advisers and taken necessary steps to address the concerns raised by the regulator with the aim of resuming trading in the shares of the Company as soon as practicable. The Company will make further announcement as and when appropriate to keep the Shareholders informed of the progress from time to time.

Trading in the shares of the Company has been suspended since 9:00 a.m. on 22 August 2012, and will remain suspended until further notice.

By Order of the Board
China High Precision Automation Group Limited
Wong Fun Chung
Chairman

Hong Kong, 20 February 2013

As at the date of this announcement, the executive directors of the Company are Mr. Wong Fun Chung, Mr. Zou Chong, Mr. Su Fang Zhong and Mr. Cheung Chuen, and the independent non-executive directors of the Company are Ms. Ji Qin Zhi, Dr. Hu Guo Qing and Mr. Chan Yuk Hiu, Taylor.