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## **Jianzhong Construction Development Limited**

**建中建設發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 589)**

### **INSIDE INFORMATION**

#### **(I) ADDITIONAL RESUMPTION GUIDANCE; AND (II) CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Jianzhong Construction Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 18 July 2024 in relation to, among others, the resumption guidance, (ii) the announcements of the Company dated 18 October 2024, 17 January 2025 and 24 January 2025 in relation to, among others, the quarterly updates on resumption progress, and (iii) the announcements of the Company dated 26 February 2025 and 7 March 2025 in relation to, among others, the letter from the auditors of the Company (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

## **ADDITIONAL RESUMPTION GUIDANCE**

Further to the resumption guidance provided by the Stock Exchange on 12 July 2024 as set out in the announcement dated 18 July 2024 (the “**Initial Resumption Guidance**”), the Company received a letter from the Stock Exchange on 13 March 2025, pursuant to which the Stock Exchange provided additional resumption guidance (see paragraphs (d), (e) and (f) below) (the “**Additional Resumption Guidance**”, together with the Initial Resumption Guidance, the “**Resumption Guidance**”) to the Company. Details of the Resumption Guidance are as follows:

- (a) publish all outstanding financial results and address any audit modifications;
- (b) demonstrate the Company’s compliance with Rule 13.24;
- (c) inform the market of all material information for the Company’s Shareholders and other investors to appraise the Company’s position;
- (d) conduct an appropriate independent investigation into the undisclosed related party transactions and the use of third-party bank accounts and address the auditors’ concerns, announce the findings and take appropriate remedial actions;
- (e) demonstrate that there is no reasonable regulatory concern about the integrity, competence and/or character of the Group’s management and/or any person with substantial influence over the Company’s management and operations, which may pose a risk to investors and damage market confidence; and
- (f) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet its obligations under the Listing Rules.

The Company shall remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is allowed to resume. The Stock Exchange further stated that it may modify the Resumption Guidance and/or give further guidance as and when appropriate.

The Company is currently taking appropriate steps to comply with the Resumption Guidance and will seek to resume trading of its shares as soon as possible. Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules to keep the Shareholders and potential investors informed of the latest progress in complying with the Resumption Guidance.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended until the Company fulfils the Resumption Guidance.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Jianzhong Construction Development Limited**  
**Xun Minghong**  
*Chairman, chief executive officer and  
executive Director*

Fuzhou, the PRC, 14 March 2025

*As at the date of this announcement, the Board of the Company comprises Mr. Xun Minghong, Mr. He Wenlin and Ms. Zheng Ping as Executive Directors; Mr. Yang Kaifa, Mr. Wang Wei and Mr. Xun Liangbao as Non-executive Directors; and Ms. Wang Huaping, Mr. Fu Binjie and Mr. Fan Wei as Independent Non-executive Directors.*