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上海實業城市開發集團有限公司

SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON MONDAY, 22 MAY 2023

At the annual general meeting of Shanghai Industrial Urban Development Group Limited (the “**Company**”) held on Monday, 22 May 2023 (the “**AGM**”), all the resolutions as set out in the notice of the AGM (the “**AGM Notice**”) of the Company were proposed and taken by way of poll. Save for Mr. Qiao Zhigang, the other directors of the Company attended the AGM in person.

POLL RESULTS OF THE AGM

Reference is made to the AGM Notice and the circular of the Company (the “**AGM Circular**”) both dated 17 April 2023. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the AGM Notice and the AGM Circular.

The Board is pleased to announce that all the resolutions as set out in the AGM Notice contained in the AGM Circular and proposed at the AGM were duly passed by way of poll at the AGM. Tricor Secretaries Limited, the Company’s branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

The poll results in respect of each resolution proposed at the AGM were as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES CAST (APPROXIMATE %)	
		FOR	AGAINST
1.	To consider and receive the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and auditor for the year ended 31 December 2022.	3,381,019,066 (99.94%)	2,106,006 (0.06%)

ORDINARY RESOLUTIONS		NUMBER OF VOTES CAST (APPROXIMATE %)	
		FOR	AGAINST
2.	(a) To declare a final dividend of 2.1 HK cents per share in cash for the year ended 31 December 2022 out of contributed surplus account of the Company (subject to the special resolution (9) below being passed).	3,383,125,067 (99.99%)	5 (0.01%)
	(b) To declare a special dividend of 0.9 HK cents per share in cash for the year ended 31 December 2022 out of contributed surplus account of the Company (subject to the special resolution (9) below being passed).	3,383,125,067 (99.99%)	5 (0.01%)
3.	(a) To re-elect Mr. Huang Haiping as an executive Director.	3,375,074,911 (99.76%)	8,050,161 (0.24%)
	(b) To re-elect Dr. Fan Ren Da, Anthony as an independent non-executive Director.	3,321,781,236 (98.19%)	61,343,836 (1.81%)
	(c) To re-elect Mr. Li Ka Kai, David, <i>M.H.</i> as an independent non-executive Director.	3,321,779,836 (98.19%)	61,345,236 (1.81%)
	(d) To authorise the Board to fix the remuneration of the Directors.	3,383,118,061 (99.99%)	7,011 (0.01%)
4.	To re-appoint Deloitte Touche Tohmatsu as auditor of the Company and to authorise the Board to fix the remuneration of the auditor.	3,383,070,110 (99.99%)	54,962 (0.01%)
5.	To give a general mandate to the Directors to purchase the Company's shares not exceeding 10% of the aggregate number of the issued shares of the Company as at the date of passing of this resolution.	3,383,124,067 (99.99%)	1,005 (0.01%)
6.	To give a general mandate to the Directors to issue, allot and deal with additional Shares not exceeding 20% of the aggregate number of the issued shares of the Company as at the date of passing of this resolution.	3,321,562,235 (98.18%)	61,562,837 (1.82%)
7.	To extend the general mandate granted to the Directors to issue, allot and deal with additional Shares in the capital of the Company by the aggregate number of Shares repurchased by the Company.	3,321,562,230 (98.18%)	61,562,842 (1.82%)

SPECIAL RESOLUTIONS		NUMBER OF VOTES CAST (APPROXIMATE %)	
		FOR	AGAINST
8.	To adopt the new bye-laws of the Company in substitution for and to the exclusion of the existing bye-laws of the Company; and to authorise any Director or company secretary or registered office provider of the Company to do all such acts and things and execute all such documents and make all such arrangements as they shall, in their absolute discretion, deem necessary or expedient to give effect to the proposed amendments to the bye-laws of the Company and the proposed adoption of the new bye-laws of the Company.	3,321,347,436 (98.17%)	61,777,636 (1.83%)
9.	To approve the amount of HK\$600,000,000 standing to the credit of the share premium account of the Company be reduced and that the credit arising therefrom be transferred to the contributed surplus account of the Company; and to authorise the Directors generally to carry out all acts and things which they may consider appropriate, necessary or desirable to give effect to or to implement the foregoing.	3,383,113,267 (99.99%)	11,805 (0.01%)

Shareholders may refer to the AGM Notice for the full text of the above resolutions.

As more than 50% of the votes were cast in favour of each of the resolutions numbered 1 to 7 above, the resolutions numbered 1 to 7 above were duly passed as ordinary resolutions of the Company and as more than 75% of the votes were cast in favour of each of the resolutions numbered 8 to 9 above, the resolutions numbered 8 to 9 above were duly passed as special resolutions of the Company.

As at the date of the AGM, the total number of issued Shares was 4,791,483,189, representing the total number of Shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. No Shareholder was entitled to attend and abstain from voting in favour of the resolutions proposed at the AGM. No Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM and no Shareholder has stated his/her intention in the AGM Circular to vote against any of the resolutions or to abstain from voting at the AGM.

By order of the Board of
Shanghai Industrial Urban Development Group Limited
Huang Haiping
Chairman

Hong Kong, 22 May 2023

As at the date of this announcement, the Board comprises Mr. HUANG Haiping, Mr. TANG Jun, Mr. LOU Jun and Mr. YE Weiqi as executive Directors and Mr. DOO Wai-Hoi, William, B.B.S., J.P., Dr. FAN Ren Da, Anthony, Mr. LI Ka Fai, David, M.H. and Mr. QIAO Zhigang as independent non-executive Directors.