

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



上海實業城市開發集團有限公司

SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

RETIREMENT OF EXECUTIVE DIRECTOR AND VICE PRESIDENT

The board of directors (the “**Board**”) of Shanghai Industrial Urban Development Group Limited (the “**Company**”) hereby announces that Ms. Huang Fei (“**Ms. Huang**”) will retire as an executive director and vice president of the Company with effect from 1 September 2019 due to the reaching of her retirement age. Ms. Huang will also retire from directorship and executive positions from all subsidiaries of the Company.

Ms. Huang has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that should be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere appreciation for the valuable contributions of Ms. Huang towards the Company during her tenure of service.

By order of the Board of
Shanghai Industrial Urban Development Group Limited
Chan Kin Chu, Harry
Company Secretary

Hong Kong, 30 August 2019

As at the date of this announcement, the Board comprises Mr. Zeng Ming, Mr. Zhou Xiong, Mr. Lou Jun, Mr. Fei Zuoxiang, Mr. Ye Weiqi, Ms. Huang Fei and Mr. Zhong Tao as executive directors and Mr. Doo Wai-Hoi, William, J.P., Mr. Fan Ren Da, Anthony, Mr. Li Ka Fai, David and Mr. Qiao Zhigang as independent non-executive directors.