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## **SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED**

**上海實業城市開發集團有限公司**

*(formerly known as NEO-CHINA LAND GROUP (HOLDINGS) LIMITED)*

*(Incorporated in Bermuda with limited liability)*

**(Shares – Stock Code: 563; Convertible bonds due 2011 – Stock Code: 2528)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement of Shanghai Industrial Urban Development Group Limited (the “Company”) dated 8 December 2010 in relation to the Voluntary Prepayment of Loan. The Company wishes to clarify that, due to inadvertence, the title of Mr. Ni Jian Da is Executive Director instead of Chairman.

By order of the Board  
**Shanghai Industrial Urban Development Group Limited**  
**Ni Jian Da**  
*Executive Director*

Hong Kong, 8 December 2010

*As at the date hereof, the Board comprises Mr. Cai Yu Tian, Mr. Ni Jian Da, Mr. Qian Shi Zheng, Mr. Zhou Jun, Mr. Yang Biao, Mr. Chen An Min and Mr. Jia Bo Wei as executive Directors and Mr. Doo Wai-Hoi, William, J.P., Dr. Wong Ying Ho, Kennedy, BBS, J.P., Mr. Fan Ren Da, Anthony and Mr. Li Ka Fai, David as independent non-executive Directors.*