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NEO-CHINA LAND GROUP (HOLDINGS) LIMITED

中新地產集團(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Shares – Stock Code: 563; Convertible bonds due 2011 – Stock Code: 2528)

DISCLOSEABLE AND CONNECTED TRANSACTION ACQUISITION OF LAND IN SHANGHAI CITY

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “Announcement”) of Neo-China Land Group (Holdings) Limited (the “Company”) dated 30 September 2010 with regard to, amongst other things, the Acquisition, which constitutes a discloseable and connected transaction of the Company under the Listing Rules. Terms defined in the Announcement shall have the same meaning when used herein unless the context otherwise requires.

As disclosed in the Announcement, a circular containing, amongst other things, the recommendations of the independent board committee of the Company, the advice from the independent financial adviser to the independent board committee and the independent Shareholders of the Company together with a notice convening the SGM will be despatched to the Shareholders on or before 22 October 2010 (the “Circular”).

LH, which is a wholly-owned subsidiary of the Company, and SUDG and SUDG JV are currently under discussion of the terms of an agreement for formation of a joint venture for the purpose of acquiring the land use rights of the Land. As additional time is required to conclude such negotiations and to prepare and finalise the information to be contained in the Circular, the despatch date of the Circular will be postponed to a date falling on or before 5 November 2010.

By Order of the Board of Directors
Neo-China Land Group (Holdings) Limited
Cai Yu Tian
Chairman

Hong Kong, 21 October 2010

As at the date hereof, the Board comprises Mr. Cai Yu Tian, Mr. Ni Jian Da, Mr. Qian Shi Zheng, Mr. Zhou Jun, Mr. Yang Biao, Mr. Chen An Min and Mr. Jia Bo Wei as executive Directors and Mr. Doo Wai-Hoi, William, J.P., Dr. Wong Ying Ho, Kennedy, BBS, J.P., Mr. Fan Ren Da, Anthony and Mr. Li Ka Fai, David as independent non-executive Directors.