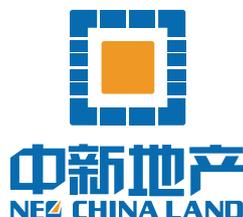


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NEO-CHINA LAND GROUP (HOLDINGS) LIMITED

中新地產集團(控股)有限公司*

(incorporated in Bermuda with limited liability)

(Shares – Stock Code: 563; Convertible bonds due 2011 – Stock Code: 2528)

POLL RESULTS AT SPECIAL GENERAL MEETING HELD ON THURSDAY, 3 JUNE 2010

POLL RESULTS OF THE SPECIAL GENERAL MEETING

At the special general meeting of Neo-China Land Group (Holdings) Limited (the “Company”) held on 3 June 2010 (“SGM”), the proposed resolution as set out in the notice of the SGM dated 14 May 2010 was taken by poll. Terms defined in the circular of the Company dated 14 May 2010 have the same meanings when used in this announcement unless otherwise defined.

The Company’s share registrar, namely Tricor Secretaries Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking. Set out below are the poll results in respect of the respective resolution put to the vote at the SGM:

ORDINARY RESOLUTION	No. of Votes (Aprox. %)	
	For	Against
To approve the Subscription Agreement	234,514,056 (99.02%)	2,329,288 (0.98%)

As a majority of the votes were cast in favor of each of the above resolution, the above resolution was duly passed as ordinary resolution.

As at the date of the SGM, the total of 1,945,640,189 shares was in issue. Mr. Li Song Xiao (“Mr. Li”) and Invest Gain Limited which was fully owned by Mr. Li, together interested in 1,054,170,495 shares representing approximately 54.18% of the issued share capital of the Company as at the date of SGM, were required to abstain from voting on the resolution. The total number of shares entitling the holders thereof to attend and vote for or against the

* For identification purposes only

resolution proposed at the SGM was 891,469,694, representing approximately 45.82% of the issued share capital of the Company as at the date of SGM. The shareholders of the Company presented and voted, either in person or by proxy, at the SGM represented 236,843,344 shares. There were no shares entitling the shareholders of the Company to attend and vote only against the resolution proposed at the SGM.

Completion of the Subscription is conditional upon completion of the Acquisition. The Acquisition is conditional upon, amongst other things, the Stock Exchange clearing a joint announcement to be issued by SIH and Neo-China regarding the completion of the sale and purchase of the Sale Shares and the Subscription, which shall contain the statement to the effect that an application has been made for trading of the shares in Neo-China to be resumed on the date stated therein. As of the date hereof, such condition has not been fulfilled. The conditions to the Acquisition are set out in the Company's circular dated 14 May 2010.

Further announcement will be made as and when completion of the Subscription and the Acquisition takes place.

WARNING

The Offers will only be made if Completion takes place. Completion is subject to, as applicable, satisfaction and/or waiver of the conditions, including subjective conditions, contained in the Sale and Purchase Agreement and the Subscription Agreement, and on the receipt of certain consents. Accordingly, the Offers may or may not be made or implemented. The issue of this announcement does not in any way imply that the Offers will be made. The SIH Shareholders, the Neo-China Shareholders, the CB Holders, the Warrant Holders, the Option Holders and potential investors should exercise extreme caution when dealing in the relevant securities. A further announcement will be issued if the Offers are made or implemented.

By order of the Board of
NEO-CHINA LAND GROUP (HOLDINGS) LIMITED
Jia Bo Wei
Executive Director

Hong Kong, 3 June 2010

At the date hereof, the Board comprises Mr. Liu Yi, Ms. Niu Xiao Rong, Mr. Yuan Kun, Ms. Liu Yan, Mr. Jia Bo Wei, Ms. Bao Jing Tao and Mr. Lam Kwan Sing as executive Directors; Mr. Lai Leong as non-executive Director and Ms. Nie Mei Sheng and Mr. Gao Ling as independent non-executive Directors.

The directors of Neo-China Land Group (Holdings) Limited jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.