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**NEO-CHINA LAND GROUP (HOLDINGS) LIMITED**  
**中新地產集團（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 563)**

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement issued by Neo-China Land Group (Holdings) Limited (the “Company”) on 24 January 2008 in relation to the appointment of executive directors (the “Announcement”).

The board of directors of the Company wishes to clarify that, due to inadvertent oversight of the effect brought by the 4 to 1 share consolidation of the Company effected on 29 October 2007, the sentence “Mr. Jia is currently the vice-president of the Company and holds 10,000,000 share options of the Company.” as stated in the Announcement should be “Mr. Jia is currently the vice-president of the Company and holds 2,500,000 share options of the Company.”; and that the sentence “Ms. Bao is currently the vice general financial manager of the Company and holds 1,000,000 share options of the Company.” should be “Ms. Bao is currently the vice general financial manager of the Company and holds 250,000 share options of the Company.”.

By Order of the Board of  
**Neo-China Land Group (Holdings) Limited**  
**Li Song Xiao**  
*Chairman*

Hong Kong, 25 January 2008

*As at the date of this announcement, Mr. Li Song Xiao, Mr. Liu Yi, Ms. Niu Xiao Rong, Mr. Yuan Kun, Ms. Liu Yan, Mr. Jia Bo Wei, Mr. Lu Zhao Qun and Ms. Bao Jing Tao are the executive Directors and Ms. Nie Mei Sheng, Mr. Zhang Qing Lin and Mr. Gao Ling are independent non-executive Directors.*