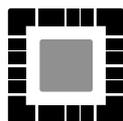


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*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares.*



**中新集團**  
NEO CHINA GROUP

**NEO-CHINA GROUP (HOLDINGS) LIMITED**

**中新集團（控股）有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 563)**

## **ANNOUNCEMENT**

The board of directors (the “Board”) of Neo-China Group (Holdings) Limited (the “Company”) would like to clarify that the general mandate granted to the Board referred to in the Announcement dated 24 January 2007, pursuant to which the Consideration Shares will be issued, is dated 25 September 2006 instead of 9 May 2006.

The Board refers to the announcement made by the Company on 24 January 2007 (the “Announcement”) relating to a share transaction in respect of acquisition of a 100% equity interest in 中住佳展地產（徐州）有限公司 (Zhongzhu Jiazhan Real Estate (Xuzhou) Company Limited) and would like to clarify that, due to printing error, the general mandate granted to the Board referred to in the Announcement, pursuant to which the Consideration Shares will be issued is dated 25 September 2006 instead of 9 May 2006. On 25 September 2006, i.e. the date of the annual general meeting of the Company, the Board is granted the general mandate to allot, issue and deal with new Shares not exceeding 20% of the aggregate nominal amount

of the share capital of the Company in issue as at 25 September 2006. The total number of Shares in issue as at 25 September 2006 is 5,722,374,340 and 20% thereof is 1,144,474,868. The number of Shares still available after the issue of the Consideration Shares remains unchanged, i.e. 331,474,868. Terms defined in the Announcement shall have the same meaning in this announcement.

By Order of the Board of  
**Neo-China Group (Holdings) Limited**  
**Mr. Li Song Xiao**  
*Chairman*

Hong Kong, 26 January 2007

*As at the date of this announcement, the board of directors of the Company comprises Mr. Li Song Xiao as chairman, Mr. Liu Yi, Ms. Niu Xiao Rong, Mr. Yuan Kun, Ms. Liu Yan as executive directors; Ms. Nie Mei Sheng, Mr. Wang Shiyong and Mr. Zhang Qing Lin as independent non-executive directors.*

\* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.