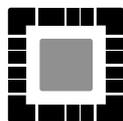


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中新集团
NEO CHINA GROUP

NEO-CHINA GROUP (HOLDINGS) LIMITED

中新集團（控股）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

**PROPOSED CONNECTED TRANSACTIONS
INCLUDING TWO MAJOR TRANSACTIONS
– PROPOSED ACQUISITIONS OF
INTERESTS IN THREE PRC JOINT VENTURES
DELAY IN DESPATCH OF CIRCULAR**

Further to the announcement dated 2 January 2007 issued by the Company in connection with the Proposed Acquisitions, the Company has made an application to the Stock Exchange for an extension of time for despatch of the Circular to Shareholders to on or before 31 January 2007.

The Company refers to its announcement dated 2 January 2007 (the “Announcement”) issued in connection with the Proposed Acquisitions. Terms defined in the Announcement have the same meanings when used herein unless the context otherwise requires.

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to dispatch a circular (the “Circular”) in relation to the Proposed Acquisitions to the Shareholders by 24 January 2007. As additional time is required for preparing the financial information of the

Company (including pro-forma financial statements and disclosure of sufficient working capital) to be included in the Circular, the Company has applied to the Stock Exchange under Rules 14.38 and 14A.49 of the Listing Rules for an extension of time for despatch of the Circular to on or before 31 January 2007.

On behalf of the Board of
Neo-China Group (Holdings) Limited
Li Song Xiao
Chairman

Hong Kong, 24 January 2007

At the date of this announcement, the Board comprises Mr. Li Song Xiao as chairman; Mr. Liu Yi, Ms. Niu Xiao Rong, Mr. Yuan Kun and Ms. Liu Yan as executive Directors; and Ms. Nie Mei Sheng, Mr. Zhang Qing Lin and Mr. Wang Shiyong as independent non-executive Directors.

* *For identification only*

Please also refer to the published version of this announcement in The Standard.