



NEO-CHINA GROUP

中新集團

NEO-CHINA GROUP (HOLDINGS) LIMITED

中新集團（控股）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

RESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of Neo-China Group (Holdings) Limited (the “Company”) announces that, due to personal reasons, Mr. Zhang Huai An and Ms. Song Xuan have resigned as executive directors of the Company with effect from 15 June 2006.

Mr. Zhang and Ms. Song confirmed that they have no disagreements with the Board and there are no other matters in relation to their resignations that need to be brought to the attention of the shareholders of the Company and Stock Exchange.

The Board wishes to express its sincere gratitude to Mr. Zhang and Ms. Song for their valuable contributions to the Company during the tenure of their offices.

By Order of the Board of

Li Song Xiao

Chairman

Hong Kong, 15 June 2006

As at the date of this announcement, the Board comprises Mr. Li Song Xiao as chairman; Mr. Liu Yi, Ms. Niu Xiao Rong and Mr. Yuan Kun as executive directors; Ms. Nie Mei Sheng, Mr. Wang Shiyong and Mr. Zheng Kuan as independent non-executive directors.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.