

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PACIFIC ONLINE LIMITED

太平洋網絡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 543)

PROFIT WARNING

This announcement is made by Pacific Online Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board, the Group is expected to record a net loss attributable to equity holders in the range of approximately RMB10 million to RMB15 million for the six months ended 30 June 2022 as compared to a net profit of approximately RMB39 million for the corresponding period in 2021. The Board considers that the expected decrease was mainly attributable to (i) fair value loss of a passive equity investment of a fund, investing in internet related companies, blockchain-related technologies companies and cryptocurrencies; and (ii) a continued downturn in marketing spend in automobile and electronics industries, the main source of revenue for the Group.

The Group is still in the process of finalizing the interim results of the Group for the six months ended 30 June 2022. The information contained in this announcement is only based on a preliminary assessment made by the management of the Company with reference to the information currently available, including the unaudited consolidated management accounts of the Group for the for the six months ended 30 June 2022, which have not been reviewed by the Company’s auditors and may be subject to adjustments. Details of the financial information of the Group will be disclosed in the interim results announcement of the Company for the six months ended 30 June 2022, which is expected to be published in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Pacific Online Limited
Lam Wai Yan
Chairman

Hong Kong, 27 July 2022

As at the date of this announcement, the Board comprises 3 executive directors, namely, Dr. Lam Wai Yan, Mr. Ho Kam Wah and Mr. Wang Ta-Hsing; and 3 independent non-executive directors, namely, Mr. Tsui Yiu Wa, Alec, Mr. Thaddeus Thomas Beczak and Mr. Lam Wai Hon, Ambrose.