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PACIFIC ONLINE LIMITED

太平洋網絡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 543)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Pacific Online Limited (the “**Company**”) announces that Ms. Zhang Cong Min (“**Ms. Zhang**”) has resigned as an executive director of the Company but remains as the chief operating officer of the Company with effect from 28 December 2018 as she wishes to focus on her other business engagements. Ms. Zhang has also ceased to act as a member of the Executive Committee of the Company with effect from 28 December 2018. Ms. Zhang has confirmed to the Board that she has no disagreement with the Board and there is no other matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation and gratitude to Ms. Zhang for her contribution and services to the Company in the past.

By Order of the Board
Pacific Online Limited
Lam Wai Yan
Chairman

Hong Kong, 28 December 2018

As at the date of this announcement, the Board comprises 3 executive directors, namely, Dr. Lam Wai Yan, Mr. Ho Kam Wah and Mr. Wang Ta-Hsing; and 3 independent non-executive directors, namely, Mr. Tsui Yiu Wa, Alec, Mr. Thaddeus Thomas Beczak and Mr. Lam Wai Hon, Ambrose.