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VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 539)



FORD GLORY GROUP HOLDINGS LIMITED

福源集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1682)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the joint announcement (the “**Announcement**”) of Victory City International Holdings Limited and Ford Glory Group Holdings Limited dated 20 February 2013 relating to the Continuing Connected Transactions under the New Master Agreements. Unless otherwise expressly indicated, terms used herein have the same meanings as those defined in the Announcement.

It was stated in the Announcement that a joint circular from VC and FGG containing, amongst other things, details of the Continuing Connected Transactions under the New Master Agreements and a notice to convene the VC SGM and the FGG SGM will be despatched to the shareholders of VC and the shareholders of FGG respectively on or about 11 March 2013. As additional time is required to finalise certain information in the joint circular, it is expected that the despatch of the joint circular will be delayed to a date on or before 15 March 2013.

By order of the Board

Victory City International Holdings Limited

Li Ming Hung

Chairman

By order of the Board

Ford Glory Group Holdings Limited

Choi Lin Hung

Chairman

Hong Kong, 11 March 2013

As at the date of this announcement, the VC Board comprises Mr. Li Ming Hung, Mr. Chen Tien Tui, Mr. Lee Yuen Chiu, Andy and Mr. Choi Lin Hung as executive directors and Mr. Kan Ka Hon, Mr. Phaisalakani Vichai and Mr. Kwok Sze Chi as independent non-executive directors.

As at the date of this announcement, the FGG Board comprises Mr. Choi Lin Hung, Mr. Lau Kwok Wa, Stanley and Mr. Ng Tze On as executive directors; Mr. Chen Tien Tui and Mr. Li Ming Hung as non-executive directors; and Mr. Lau Chi Kit, Mr. Mak Chi Yan, Mr. Wong Wai Kit, Louis and Mr. Yuen Kin Kei as independent non-executive directors.

* For identification purposes only