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VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 539)

TRADING HALT

At the request of Victory City International Holdings Limited (the “**Company**”), trading in the shares of the Company will be halted with effect from 9:00 a.m. on Wednesday, 23 January 2013 pending the release of an announcement relating to a placing of unlisted warrants, which is inside information of the Company.

By order of the Board

Victory City International Holdings Limited

Li Ming Hung

Chairman

Hong Kong, 23 January 2013

As at the date of this announcement, the board of Directors comprises the following members:

Executive Directors:

Li Ming Hung (*Chairman*)

Chen Tien Tui (*Chief Executive Officer*)

Lee Yuen Chiu, Andy

Choi Lin Hung

Independent non-executive Directors:

Kan Ka Hon

Phaisalakani Vichai

Kwok Sze Chi

* *For identification purposes only*