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VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司 *

(incorporated in Bermuda with limited liability)

(Stock code: 539)

POLL RESULTS OF THE ANNUAL GENERAL MEETING

Reference is made to the circular (“**Circular**”) of Victory City International Holdings Limited (“**Company**”) dated 20 July 2011. Terms used in this announcement shall have the same meanings as those defined in the Circular.

At the AGM held on 18 August 2011, voting on the proposed ordinary resolutions (“**Resolutions**”) as set out in the notice of the AGM contained in the Circular was conducted by poll. The Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited, acted as scrutineer for the vote-taking at the AGM.

The Board is pleased to announce that all the Resolutions were duly passed at the AGM. The poll results in respect of each of the Resolutions are as follows:

Resolutions		For Number of Shares (Approximate %)	Against Number of Shares (Approximate %)
1.	To receive and approve the audited consolidated financial statements and the reports of the Directors and the Company’s auditors for the year ended 31 March 2011	1,127,635,300 (100.00%)	0 (0.00%)
2.	To approve the declaration of a final dividend for the year ended 31 March 2011 by way of a scrip dividend scheme with an option to elect to receive an allotment and issue of Shares credited as fully paid in lieu of cash payment	1,127,635,300 (100.00%)	0 (0.00%)
3(a).	To re-elect Mr. Chen Tien Tui as a Director	1,057,147,719 (93.75%)	70,487,581 (6.25%)

Resolutions		For Number of Shares (Approximate %)	Against Number of Shares (Approximate %)
3(b).	To re-elect Mr. Choi Lin Hung as a Director	1,059,764,334 (93.98%)	67,870,966 (6.02%)
3(c).	To re-elect Mr. Kan Ka Hon as a Director	1,127,623,300 (99.99%)	12,000 (0.01%)
3(d).	To authorise the Board to fix the remuneration of Directors	1,127,451,637 (100.00%)	0 (0.00%)
4.	To re-appoint the Company's auditors and to authorise the Board to fix their remuneration	1,126,016,317 (99.86%)	1,618,983 (0.14%)
5.	To grant the Issue Mandate	1,073,944,445 (95.24%)	53,690,855 (4.76%)
6.	To grant the Repurchase Mandate	1,127,635,300 (100.00%)	0 (0.00%)
7.	To grant the Extension Mandate	1,073,772,782 (95.22%)	53,862,518 (4.78%)
8.	To approve and grant for "refreshing" the 10% FGG General Scheme Limit under the FGG Share Option Scheme	1,079,432,471 (95.73%)	48,202,829 (4.27%)

Note: The percentage of votes are based on the total number of Shares held by the Shareholders who voted at the AGM in person or by corporate representative or proxy.

As at the date of the AGM, a total of 1,480,138,903 Shares were in issue which entitled the holders to attend and vote on the Resolutions, and there was no Share entitling the holder to attend and vote only against the Resolutions.

As at the date of this announcement, the executive Directors are Mr. Li Ming Hung (Chairman), Mr. Chen Tien Tui (Chief Executive Officer), Mr. Lee Yuen Chiu Andy and Mr. Choi Lin Hung and the independent non-executive Directors are Mr. Kan Ka Hon, Mr. Phaisalakani Vichai and Mr. Kwok Sze Chi.

By order of the Board
Victory City International Holdings Limited
Li Ming Hung
Chairman

Hong Kong, 18 August 2011

* For identification purposes only