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VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司 *

(incorporated in Bermuda with limited liability)

(Stock code: 539)

POLL RESULTS OF THE SPECIAL GENERAL MEETING

Reference is made to the circular (“**Circular**”) jointly issued by the Victory City International Holdings Limited (“**Company**”) and Ford Glory Group Holdings Limited dated 7 April 2011. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Circular.

At the VC SGM held on 27 April 2011, voting on the proposed ordinary resolution (“**Resolution**”) as set out in the notice of the VC SGM contained in the Circular was conducted by poll. The Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited, acted as scrutineer for the vote-taking at the VC SGM.

The VC Board is pleased to announce that the Resolution was duly passed at the VC SGM. The poll results in respect of the Resolution are as follows:

ORDINARY RESOLUTION	FOR Number of VC Shares (Approximate %)	AGAINST Number of VC Shares (Approximate %)
To approve the grant of options to Mr. Ng Tsze Lun to subscribe for 37,000,000 shares in the share capital of FGG under the FGG Share Option Scheme and authorise any director of FGG to take any step as he considers necessary, desirable or expedient in connection with the grant of Options	640,993,652 (70.19%)	272,224,365 (29.81%)

Note: The percentage of votes are based on the total number of VC Shares held by the shareholders of the Company who voted at the VC SGM in person or by corporate representative or proxy.

* For identification purposes only

The total number of issued VC Shares as at the date of VC SGM was 1,222,554,473 VC Shares. As at the date of the VC SGM, Mr. Ng and his associates held 1,733,074 VC Shares. The total number of VC Shares entitling the holders to attend and vote for or against the Resolution as set out in the above table at the VC SGM were 1,220,821,399 Shares. As at the date of the VC SGM, there was no VC Share entitling the holder to attend and vote only against the Resolution.

By the order of the Board
Victory City International Holdings Limited
Li Ming Hung
Chairman

Hong Kong, 27 April 2011

As at the date of this announcement, the VC Board comprises Mr. Li Ming Hung (Chairman), Mr. Chen Tien Tui (Chief Executive Officer), Mr. Lee Yuen Chiu, Andy and Mr. Choi Lin Hung as executive Directors and Mr. Kan Ka Hon, Mr. Phaisalakani Vichai and Mr. Kwok Sze Chi as independent non-executive Directors.