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VICTORY CITY INTERNATIONAL HOLDINGS LIMITED
冠華國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 539)

POLL RESULTS OF SPECIAL GENERAL MEETINGS

Reference is made to (i) the circular (“**New Share Option Scheme Circular**”) of Victory City International Holdings Limited (“**Company**”) dated 24 February 2011 in relation to the termination of the existing share option scheme of the Company (“**Existing Share Option Scheme**”) and the adoption the new share option scheme of the Company (“**New Share Option Scheme**”); and (ii) the circular of the Company dated 24 February 2011 (“**Refreshment of FGG Share Option Scheme Limit Circular**”) in relation to refreshing the general scheme limit of the share option scheme of Ford Glory Group Holdings Limited (“**FGG Share Option Scheme**”).

At the special general meeting of the Company (“**New Share Option Scheme SGM**”) held on 15 March 2011 at 10:00 a.m. in relation to the termination of the Existing Share Option Scheme and the adoption of the New Share Option Scheme, voting on the proposed ordinary resolution (“**New Share Option Scheme Resolution**”) as set out in the notice of the New Share Option Scheme SGM contained in the New Share Option Scheme Circular was conducted by poll. The Company branch share registrar in Hong Kong, Tricor Secretaries Limited, acted as scrutineer for the vote-taking at the New Share Option Scheme SGM.

The Board is pleased to announce that the New Share Option Scheme Resolution was duly passed at the New Share Option Scheme SGM. The poll results in respect of the New Share Option Scheme Resolution are as follows:

ORDINARY RESOLUTION	FOR Number of Shares (Approximate %)	AGAINST Number of Shares (Approximate %)
To terminate the Existing Share Option Scheme and approve and adopt the New Share Option Scheme	632,422,022 (70.58%)	263,553,018 (29.42%)

Note: The percentage of votes are based on the total number of shares of the Company (“**Shares**”) held by the shareholders of the Company (“**Shareholders**”) who voted at the New Share Option Scheme SGM in person or by corporate representative or proxy.

At the special general meeting of the Company (“**FGG Share Option Scheme Limit SGM**”) held on 15 March 2011 at 10:30 a.m. in relation to refreshing the general scheme limit of the FGG Share Option Scheme, voting on the proposed ordinary resolution (“**FGG Share Option Scheme Limit Resolution**”) as set out in the notice of the FGG Share Option Scheme Limit SGM contained in the Refreshment of FGG Share Option Scheme Limit Circular was conducted by poll. The Company branch share registrar in Hong Kong, Tricor Secretaries Limited, acted as scrutineer for the vote-taking at the FGG Share Option Scheme Limit SGM.

The Board is pleased to announce that the FGG Share Option Scheme Limit Resolution was duly passed at the FGG Share Option Scheme Limit SGM. The poll results in respect of the FGG Share Option Scheme Limit Resolution are as follows:

ORDINARY RESOLUTION	FOR Number of Shares (Approximate %)	AGAINST Number of Shares (Approximate %)
To approve and grant for “refreshing” the 10% general scheme limit of FGG Share Option Scheme	632,422,022 (70.58%)	263,553,018 (29.42%)

Note: The percentage of votes are based on the total number of Shares held by the Shareholders who voted at the FGG Share Option Scheme Limit SGM in person or by corporate representative or proxy.

The total number of issued Shares as at the date of both New Share Option Scheme SGM and FGG Share Option Scheme Limit SGM was 1,222,554,473 Shares. The total number of Shares entitling the holder to attend and vote for or against the New Share Option Scheme Resolution as set out in the above table at the New Share Option Scheme SGM was 1,222,554,473 Shares and the total number of Shares entitling the holder to attend and vote for or against the FGG Share Option Scheme Limit Resolution as set out in the above table at the FGG Share Option Scheme Limit SGM was 1,222,554,473 Shares. As at the date of the both New Share Option Scheme SGM and FGG Share Option Scheme Limit SGM, there was no Share entitling the holder to attend and vote only against either the New Share Option Scheme Resolution or the FGG Share Option Scheme Limit Resolution.

By the order of the Board
Victory City International Holdings Limited
Li Ming Hung
Chairman

Hong Kong, 15 March 2011

As at the date of this announcement, the Board comprises Mr. Li Ming Hung (Chairman), Mr. Chen Tien Tui (Chief Executive Officer), Mr. Lee Yuen Chiu, Andy and Mr. Choi Lin Hung as executive Directors and Mr. Kan Ka Hon, Mr. Phaisalakani Vichai and Mr. Kwok Sze Chi as independent non-executive Directors.

* For identification purposes only