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VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 539)

POLL RESULTS OF THE SPECIAL GENERAL MEETING

Reference is made to the circular (the “**Circular**”) of Victory City International Holdings Limited (“**Company**”) dated 7 July 2010. Terms used in this announcement shall have the same meanings as those defined in the Circular.

At the SGM held on 28 July 2010, voting on the proposed ordinary resolutions (the “**Resolutions**”) as set out in the notice of the SGM contained in the Circular was conducted by poll. The Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited, acted as scrutineer for the vote-taking at the SGM.

The Board is pleased to announce that all the Resolutions were duly passed at the SGM. The poll results in respect of each of the Resolutions are as follows:

Resolutions		For Number of Shares (Approximate %)	Against Number of Shares (Approximate %)
1.	To approve and adopt the FGG Share Option Scheme	463,905,107 (84.70%)	83,811,983 (15.30%)
2(a).	To approve the grant of options to Mr. Ng Tsze Lun to subscribe for 21,000,000 FGG Shares	465,905,107 (85.06%)	81,811,983 (14.94%)
2(b).	To approve the grant of options to Mr. Ng Tze On to subscribe for 5,350,000 FGG Shares	465,905,107 (85.06%)	81,811,983 (14.94%)
2(c).	To approve the grant of options to Mr. Lau Kwok Wa, Stanley to subscribe for 5,350,000 FGG Shares	465,905,107 (85.06%)	81,811,983 (14.94%)

Note: The percentage of votes are based on the total number of Shares held by the Shareholders who voted at the SGM in person or by corporate representative or proxy.

The total number of issued Shares as at the date of the SGM was 1,064,099,158 Shares. The total number of Shares entitling the holder to attend and vote for or against resolutions numbered 1, 2(b) and 2(c) as set out in the above table at the SGM was 1,064,099,158 Shares, and the number of Shares entitling the holder to attend and vote for or against resolution numbered 2(a) as set out in the above table at the SGM was 1,058,999,158. As at the date of the SGM, there was no Share entitling the holder to attend and vote only against the Resolutions.

At the SGM, Mr. Ng Tsze Lun and his associates abstained from voting on the resolution numbered 2(a). Mr. Ng Tze On and Mr. Lau Kwok Wa, Stanley and their respective associates were required to abstain from voting on the resolution numbered 2(b) and 2(c) respectively, however, they owned no Shares as at the date of the SGM.

By order of the Board
Victory City International Holdings Limited
Li Ming Hung
Chairman

Hong Kong, 28 July 2010

As at the date of this announcement, the executive Directors are Mr. Li Ming Hung (Chairman), Mr. Chen Tien Tui (Chief Executive Officer), Mr. Lee Yuen Chiu Andy and Mr. Choi Lin Hung and the independent non-executive Directors are Mr. Kan Ka Hon, Mr. Phaisalakani Vichai and Mr. Kwok Sze Chi.

* *For identification purposes only*