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VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 539)

POLL RESULTS OF THE ANNUAL GENERAL MEETING

Reference is made to the circular (“**Circular**”) of Victory City International Holdings Limited (“**Company**”) dated 30 July 2009. Terms used in this announcement shall have the same meanings as those defined in the Circular.

At the AGM held on 28 August 2009, voting on the proposed ordinary resolutions (“**Resolutions**”) as set out in the notice of the AGM contained in the Circular was conducted by poll. The Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited, acted as scrutineer for the vote-taking at the AGM.

The Board is pleased to announce that all the Resolutions were duly passed at the AGM. The poll results in respect of each of the Resolutions are as follows:

	Resolutions	For <i>Number of Shares</i> <i>(Approximate %)</i>	Against <i>Number of Shares</i> <i>(Approximate %)</i>
1.	To receive and approve the audited consolidated financial statements and the reports of the Directors and the Company’s auditors for the year ended 31 March 2009	626,876,212 (100.00%)	0 (0.00%)
2(a).	To re-elect Mr. Li Ming Hung as a Director	627,432,172 (99.96%)	229,000 (0.04%)
2(b).	To re-elect Mr. Chen Tien Tui as a Director	627,432,172 (99.96%)	229,000 (0.04%)
2(c).	To re-elect Mr. Kan Ka Hon as a Director	627,661,172 (100.00%)	0 (0.00%)
2(d).	To authorise the Board to fix the remuneration of Directors	627,568,172 (99.99%)	93,000 (0.01%)

	Resolutions	For <i>Number of Shares</i> <i>(Approximate %)</i>	Against <i>Number of Shares</i> <i>(Approximate %)</i>
3.	To re-appoint the Company's auditors and to authorise the Board to fix their remuneration	627,568,172 (99.99%)	93,000 (0.01%)
4.	To grant the Issue Mandate	425,338,490 (67.77%)	202,322,682 (32.23%)
5.	To grant the Repurchase Mandate	627,661,172 (100.00%)	0 (0.00%)
6.	To grant the Extension Mandate	436,543,490 (69.55%)	191,117,682 (30.45%)

Note: The percentage of votes are based on the total number of Shares held by the Shareholders who voted at the AGM in person or by corporate representative or proxy.

As at the date of the AGM, a total of 1,025,494,999 Shares were in issue which entitled the holders to attend and vote on the Resolutions, and there was no Share entitling the holder to attend and vote only against the Resolutions.

By order of the Board of
Victory City International Holdings Limited
Lee Chung Shing
Company Secretary

Hong Kong, 28 August 2009

As at the date of this announcement, the executive Directors are Mr. Li Ming Hung (Chairman), Mr. Chen Tien Tui (Chief Executive Officer), Mr. Lee Yuen Chiu Andy and Mr. Choi Lin Hung and the independent non-executive Directors are Mr. Kan Ka Hon, Mr. Phaisalakani Vichai and Mr. Kwok Sze Chi.

* *For identification purposes only*