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**VICTORY CITY INTERNATIONAL HOLDINGS LIMITED****冠華國際控股有限公司**\*

*(In Liquidation)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 539)**

**SUPPLEMENTAL ANNOUNCEMENT**

**OF**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

**AND**

**CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

This announcement is made by Victory City International Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.51 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 3 May 2021 and 12 August 2021 in relation to the [resignation of independent non-executive director and change in the composition of board committees](https://www1.hkexnews.hk/listedco/listconews/sehk/2021/0812/2021081200251.docx)on the Stock Exchange.

**(I) REASON OF MR. LEUNG KIM HUNG ("MR. LEUNG")'s RESIGNATION**

Mr. Leung resigned from his positions as an independent non-executive director, the chairman of each of the Remuneration Committee and the Nomination Committee, a member of the Audit Committee of the Company with effect from 31 July 2021. The reason for his resignation is that the directors’ power was ceased upon the appointment of Joint Provisional Liquidators.

**(II)** [**LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION**](https://www1.hkexnews.hk/listedco/listconews/sehk/2021/0504/2021050401388.pdf)

The members of the board of directors (‘‘Board’’) of the Company are set out below.

**Executive Directors**

Chen Tien Tui (Chief Executive Officer)

**Independent Non-Executive Directors**

Liew Swee Yean

Ng Kwok Hung Perry

There are 3 Board committees. The membership information of these committees on which each Board member serves are set out below.

**Audit Committee**

Liew Swee Yean (Chairman)

Ng Kwok Hung Perry

**Remuneration Committee**

Chen Tien Tui

Liew Swee Yean

Ng Kwok Hung Perry

**Nomination Committee**

Liew Swee Yean

Ng Kwok Hung Perry

**CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 10 : 24 a.m. on Monday, 22 March 2021 and will remain suspended until further notice.

**Shareholders and potential investors are advised to exercise caution when dealing with the Shares of the Company.**

For and on behalf of

**Victory City International Holdings Limited**

(In Liquidation)

**Patrick Cowley**

**Lui Yee Man**

**Charles Thresh**

**Mike Morrison**

*Joint Provisional Liquidators*

*acting as agents of the Company only and*

*without personal liability*

Hong Kong, 20 August 2021

*As at the date of this announcement, the executive Director is Mr. Chen Tien Tui (Chief Executive Officer), and the independent non-executive Directors are Mr. Liew Swee Yean and Mr. Ng Kwok Hung Perry.*

*\* for identification purposes only*