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ASMPACIFIC TECHNOLOGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0522)

ANNOUNCEMENT OF UNAUDITED 2018 THIRD QUARTER RESULTS FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2018

New Records for the First Nine Months

First Nine Months of 2018

- * Record Group revenue of US\$1.89 billion, representing an increase of 11.2% over the same period last year
- * Net profit of HK\$2.00 billion, representing a decrease of 14.7% over the same period last year. Excluded the non-cash gain of HK\$202.1 million in 2017, the Group's net profit represents a decrease of 6.6%
- * Earnings per share of HK\$4.95 for the first nine months of 2018
- * Record Back-end equipment revenue of US\$947.9 million, representing an increase of 11.4% over the same period last year
- * Record SMT Solutions revenue of US\$709.8 million, representing an increase of 11.6% over the same period last year
- * Record Materials revenue of US\$227.9 million, representing an increase of 9.2% over the same period last year
- * Record new order bookings of US\$2.10 billion, representing an increase of 13.9% over the same period last year
- * Backlog amounted to US\$769.8 million as of the end of the third quarter, an increase of 33.1% from the same period last year

Third Quarter of 2018

- * Group revenue of US\$658.3 million, representing an increase of 1.1% over the same period last year but a contraction of 2.0% against the previous quarter
- * Net profit of HK\$602.1 million, representing decreases of 30.2% and 23.0% over the same period last year and the preceding quarter, respectively
- * Earnings per share of HK\$1.49 for the third quarter 2018
- * Back-end equipment revenue of US\$302.6 million, representing an increase of 5.4% over the same period last year but a contraction of 16.6% against the preceding quarter
- * SMT Solutions revenue of US\$278.8 million, representing a slight contraction of 3.9% over the same period last year but an increase of 19.8% from the preceding quarter
- * Record Materials revenue of US\$76.9 million, representing increases of 4.1% and 1.0% over the same period last year and the preceding quarter, respectively
- * New order bookings of US\$618.6 million, representing an increase of 7.7% over the same period last year and a contraction of 15.0% against the preceding quarter
- * Cash and bank deposits of HK\$2.71 billion at the end of September 2018

The Directors of ASM Pacific Technology Limited are pleased to make the following announcement of unaudited results for the third quarter and nine months ended 30 September 2018:

RESULTS

We are pleased to report that ASM Pacific Technology Limited and its subsidiaries (the “Group” or “ASMPT”) reported a revenue of HK\$5.17 billion (US\$658.3 million) for the three months ended 30 September 2018, representing an increase of 1.1% as compared with HK\$5.11 billion (US\$654.0 million) for the same period last year and a reduction of 2.0% when compared with the revenue of HK\$5.27 billion (US\$671.5 million) for the preceding three-month period.

The Group’s consolidated profit after taxation for the three months was HK\$602.1 million, which was 30.2% and 23.0% lower than the corresponding period in 2017 and the preceding three-month period, respectively. Basic earnings per share (EPS) for the three-month period amounted to HK\$1.49 (third quarter of 2017: HK\$2.12, second quarter of 2018: HK\$1.94).

The Group reported revenue of HK\$14.78 billion (US\$1.89 billion) for the nine months ended 30 September 2018, representing an increase of 11.2% as compared with HK\$13.30 billion (US\$1.71 billion) for the same period last year. The Group’s consolidated profit after taxation for the nine months is HK\$2.00 billion which was 14.7% lower than the same period in 2017. Excluded the non-cash gain of HK\$202.1 million in 2017, the Group’s net profit decreased by 6.6%.

FINANCIAL HIGHLIGHTS

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	<i>Notes</i>	Three months ended 30 Sep		Nine months ended 30 Sep	
		2018	2017	2018	2017
		(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000
Revenue	2	5,166,517	5,110,083	14,782,894	13,295,484
Cost of sales		(3,213,153)	(3,033,562)	(8,917,407)	(7,903,145)
Gross profit		1,953,364	2,076,521	5,865,487	5,392,339
Other income		49,144	40,909	84,478	71,656
Selling and distribution expenses		(413,017)	(376,114)	(1,182,432)	(1,065,459)
General and administrative expenses		(256,045)	(247,859)	(762,055)	(661,444)
Research and development expenses		(422,470)	(381,805)	(1,186,165)	(1,054,552)
Adjustment of liability component of convertible bonds		-	-	-	202,104
Other gains and losses		(84,730)	(7,522)	(77,281)	(13,511)
Finance costs		(45,695)	(41,875)	(126,697)	(125,576)
Profit before taxation		780,551	1,062,255	2,615,335	2,745,557
Income tax expense		(178,486)	(199,502)	(615,822)	(402,831)
Profit for the period		602,065	862,753	1,999,513	2,342,726
Profit for the period attributable to:					
Owners of the Company		603,363	865,280	2,004,901	2,357,532
Non-controlling interests		(1,298)	(2,527)	(5,388)	(14,806)
		602,065	862,753	1,999,513	2,342,726
Earnings per share	3				
- Basic		HK\$1.49	HK\$2.12	HK\$4.95	HK\$5.78
- Diluted		HK\$1.49	HK\$2.08	HK\$4.91	HK\$5.22

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Three months ended 30 Sep		Nine months ended 30 Sep	
	2018	2017	2018	2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Profit for the period	602,065	862,753	1,999,513	2,342,726
Other comprehensive (expense) income				
Exchange differences on translation of foreign operations, which may be reclassified subsequently to profit or loss	(132,706)	152,026	(243,595)	470,638
Total comprehensive income for the period	469,359	1,014,779	1,755,918	2,813,364
Total comprehensive income for the period attributable to:				
Owners of the Company	471,085	1,017,299	1,761,741	2,828,171
Non-controlling interests	(1,726)	(2,520)	(5,823)	(14,807)
	469,359	1,014,779	1,755,918	2,813,364

Notes:

1. Principal Accounting Policies

In the current period, the Group has applied, for the first time, a number of new and amendments to Hong Kong Financial Reporting Standards (“HKFRSs”) issued by the Hong Kong Institute of Certified Public Accountants which are mandatory effective for the annual period beginning on or after 1 January 2018 for the preparation of the financial highlights.

The new and amendments to HKFRSs have been applied in accordance with the relevant transition provisions in the respective standards and amendments which results in changes in accounting policies, amounts reported and/or disclosures as described below.

Impacts and changes in accounting policies of application on HKFRS 15 “Revenue from Contracts with Customers”

The Group has applied HKFRS 15 for the first time in the current nine-month period. HKFRS 15 superseded Hong Kong Accounting Standard (“HKAS”) 18 “Revenue”, HKAS 11 “Construction Contracts” and the related interpretations.

The Group recognizes revenue from the following major sources:

- Sales of back-end equipment
- Sales of surface mount technology equipment
- Sales of materials

The Group has applied HKFRS 15 retrospectively with the cumulative effect of initially applying this Standard recognized at the date of initial application, 1 January 2018. Any difference at the date of initial application is recognized in the opening retained profits and comparative information has not been restated. Furthermore, in accordance with the transition provisions in HKFRS 15, the Group has elected to apply the Standard retrospectively only to contracts that are not completed at 1 January 2018. Accordingly, certain comparative information may not be comparable as comparative information was prepared under HKAS 18 “Revenue” and HKAS 11 “Construction Contracts” and the related interpretations.

The following table summarizes the impacts of applying HKFRS 15 on the Group's condensed consolidated statement of profit or loss and other comprehensive income for the current nine-month period ended 30 September 2018 for each of the line items affected. Line items that were not affected by the changes have not been included.

1. Principal Accounting Policies – continued

Impacts and changes in accounting policies of application on HKFRS 15 “Revenue from Contracts with Customers” - continued

Impacts on condensed consolidated statement of profit and loss and other comprehensive income for the nine months ended 30 September 2018

	Nine months ended 30 September 2018 (unaudited)		
	<u>As reported</u>	<u>Impacts of adopting HKFRS 15</u>	<u>Amounts excluding impacts of adopting HKFRS 15</u>
	HK\$'000	HK\$'000	HK\$'000
Revenue	14,782,894	92,895	14,875,789
Cost of sales	(8,917,407)	(44,570)	(8,961,977)
Income tax expense	(615,822)	(9,964)	(625,786)
Profit for the period	1,999,513	38,361	2,037,874
Total comprehensive income for the period	1,755,918	38,361	1,794,279

Further information about the application of the new and amendments to HKFRSs has been set out in note 2 of our 2018 Interim Report.

2. Segment Information

Segment results represent the profit before taxation earned by each segment without allocation of interest income, adjustment of liability component of convertible bonds, finance costs, unallocated other income (expenses), unallocated net foreign exchange loss and unallocated general and administrative expenses.

An analysis of the Group's revenue and results by operating and reportable segment is as follows:

	Three months ended 30 Sep		Nine months ended 30 Sep	
	2018 (Unaudited) HK\$'000	2017 (Unaudited) HK\$'000	2018 (Unaudited) HK\$'000	2017 (Unaudited) HK\$'000
Segment revenue from external customers				
Back-end equipment	2,374,612	2,252,658	7,431,167	6,672,256
Surface mount technology ("SMT") solutions	2,188,313	2,277,650	5,565,340	4,987,895
Materials	603,592	579,775	1,786,387	1,635,333
	5,166,517	5,110,083	14,782,894	13,295,484
Segment profit				
Back-end equipment	481,791	595,762	1,845,787	1,746,199
SMT solutions	435,720	504,555	975,898	904,031
Materials	26,296	46,248	110,412	120,835
	943,807	1,146,565	2,932,097	2,771,065
Interest income	7,404	7,329	26,118	23,250
Adjustment of liability component of convertible bonds	-	-	-	202,104
Finance costs	(45,695)	(41,875)	(126,697)	(125,576)
Unallocated other income (expenses)	460	(1,279)	913	(928)
Unallocated net foreign exchange loss	(85,381)	(7,945)	(83,842)	(16,413)
Unallocated general and administrative expenses	(40,044)	(40,540)	(133,254)	(107,945)
Profit before taxation	780,551	1,062,255	2,615,335	2,745,557
Segment profit %				
Back-end equipment	20.3%	26.4%	24.8%	26.2%
SMT solutions	19.9%	22.2%	17.5%	18.1%
Materials	4.4%	8.0%	6.2%	7.4%

3. Earnings per share

The calculation of the basic and diluted earnings per share attributable to owners of the Company is based on the following data:

	Three months ended 30 Sep		Nine months ended 30 Sep	
	2018	2017	2018	2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Earnings for the purposes of calculating basic earnings per share (Profit for the period attributable to owners of the Company)	603,363	865,280	2,004,901	2,357,532
Less: Adjustment of liability component of convertible bonds (Note)	-	-	-	(202,104)
Add: Interest expense on convertible bonds (Note)	-	35,854	109,998	107,954
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Earnings for the purpose of calculating diluted earnings per share	603,363	901,134	2,114,899	2,263,382
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	Three months ended 30 Sep		Nine months ended 30 Sep	
	2018	2017	2018	2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Number of Shares		Number of Shares	
	(in thousand)		(in thousand)	
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share	404,071	407,904	405,007	408,007
Effect of dilutive potential shares:				
- Employee Share Incentive Scheme	1,957	2,131	1,686	1,571
- Convertible bonds (Note)	-	23,737	24,001	23,664
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Weighted average number of ordinary shares for the purpose of calculating diluted earnings per share	406,028	433,772	430,694	433,242
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3. Earnings per share – continued

Note:

The computation of diluted earnings per share for the three months ended 30 September 2018 did not assume the conversion of the Company's outstanding convertible bonds because the assumed conversion would result in an increase in diluted earnings per share.

In the calculation of the diluted earnings per share for the three months ended 30 September 2017, the nine months ended 30 September 2017 and the nine months ended 30 September 2018, the Company's outstanding convertible bonds are assumed to have been fully converted into ordinary shares and the profit for the period attributable to owners of the Company is adjusted to exclude the items comprising the adjustment of liability component of convertible bonds and the interest expense relating to the convertible bonds.

REVIEW

The Group continued to deliver solid performance, driven largely by the SMT Solutions and the Back-end Equipment Segments, in the third quarter and for the first nine months of 2018. At the Group level, both billing and booking saw year-on-year growth but quarter-on-quarter decline, which was in line with expectations.

Group booking in the third quarter was better than anticipated, led by the SMT Solutions Segment which achieved yet another new record, topping the record set in the previous quarter. The Back-end Equipment Segment also saw higher than expected booking and achieved a year-on-year growth of 5.8%. The continued success of the Group in winning market share is well reflected in the strong bookings of these two segments. Booking of the Materials Segment contracted compared with the same period last year and the preceding three months mainly due to customer sentiments of market conditions as they adjust inventory of lead frames. However, the new billing record achieved by the Materials Segment in the third quarter indicated that customers' production activities retained their momentum.

	Q3 Bookings			Q3 Billings		
	Amount (US\$m)	YoY	QoQ	Amount (US\$m)	YoY	QoQ
Group	618.6	+7.7%	-15.0%	658.3	+1.1%	-2.0%
Back-end Equipment Segment	263.9	+5.8%	-25.5%	302.6	+5.4%	-16.6%
Materials Segment	53.9	-20.8%	-30.4%	76.9	+4.1%	+1.0%
SMT Solutions Segment	300.8	+17.1%	+1.6%	278.8	-3.9%	+19.8%

The trade friction between the USA and China had insignificant direct impact on the Group's third quarter results. The Group conducted a simulation test on the possible direct impact of a tariff raised by the US government on Chinese products, based on shipments made in the first half of this year, and concluded that less than 0.5% of the Group's billing would have been impacted directly.

However, as the tension continues to develop, it is difficult to ascertain its indirect impact to the Group. For the short term, the trade dispute is casting uncertainties in the market. However, for the mid to longer term, the Group remains confident and optimistic of the prospects of the semiconductor industry.

Nevertheless, the Group does feel that the on-going development of the trade friction has caused customers to become more cautious. So far, there had been delay in taking delivery of orders by a very small number of customers in China and a few putting new investments on hold. On the other hand, these have been compensated in part by increased orders from customers in South East Asian countries who had experienced increases in loading. At the same time, for those customers in China who focused on serving demand domestically, they continued to expand their capacity.

Group revenue for the third quarter this year was US\$658.3 million, representing growth of 1.1% year-on-year but a decline of 2.0% as compared with the preceding quarter. Group booking for the third quarter amounted to US\$618.6 million, representing a growth of 7.7% as compared with the same period last year but a decline of 15.0% from the second quarter this year.

REVIEW – continued

Both Group revenue and booking attained new records for the first nine months this year. Group revenue was US\$1.89 billion, representing a year-on-year growth of 11.2%. Group booking amounted to US\$2.10 billion, representing a growth of 13.9% as compared with the same period last year. Book to bill ratio in the third quarter was 0.94. Backlog as at end of the quarter was US\$769.8 million, a reduction of 4.8% from the end of the second quarter but an increase of 33.1% from the same period last year.

	First 9 months Bookings		First 9 months Billings	
	Amount (US\$m)	YoY	Amount (US\$m)	YoY
Group	2,100.5	+13.9%	1,885.6	+11.2%
Back-end Equipment Segment	1,024.8	+13.8%	947.9	+11.4%
Materials Segment	204.9	-11.4%	227.9	+9.2%
SMT Solutions Segment	870.8	+22.3%	709.8	+11.6%

By geographical distribution, China (inclusive of Hong Kong), Europe, Malaysia, the Americas and Thailand were the top five markets for the Group in the third quarter.

By application market, during the third quarter this year the Group experienced strong double-digit percentage increases in billings year-on-year in the following markets: Automotive, Power management, Industrial, Consumer and Discrete semiconductors. At the same time, there were double-digit percentage reductions in billings in the Mobility and the Optoelectronics markets. During the third quarter of last year, the Group was busy in delivering SMT equipment to customers for their production of new generation of smart phones. Entering the second half of this year, the Group noticed that the Optoelectronics market started to show some weaknesses.

Profit before tax (PBT) of the Group amounted to HK\$780.6 million and HK\$2.62 billion for the third quarter and the first nine months of the year, respectively, representing a year-on-year reduction of 26.5% but an improvement of 2.8% (excluded the non-cash gain of HK\$202.1 million arising from the adjustment of liability component of convertible bonds last year). Group gross margin was 37.8% for the third quarter and 39.7% for the nine months period this year, representing year-on-year reductions of 283bps and 88bps, respectively.

Group	Q3 2018			First 9 months 2018	
		YoY	QoQ		YoY
Bookings	US\$618.6m	+7.7%	-15.0%	US\$2,100.5m	+13.9%
Revenue	US\$658.3m	+1.1%	-2.0%	US\$1,885.6m	+11.2%
Gross Margin	37.8%	-283bps	-544bps	39.7%	-88bps
EBIT	HK\$818.8m	-25.3%	-29.5%	HK\$2,715.9m	+2.7%*
Net Profit	HK\$602.1m	-30.2%	-23.0%	HK\$1,999.5m	-6.6%*
Net Profit Margin	11.7%	-523bps	-318bps	13.5%	-257bps*

*Excluded the non-cash gain arising from the adjustment of the liability component of convertible bonds that amounted to HK\$202.1 million for the nine months ended 30 September 2017.

REVIEW – continued

Back-end Equipment Segment

The Back-end Equipment Segment continued to do well in the third quarter with a billing of US\$302.6 million, representing a growth of 5.4% compared with the same period last year, and a reduction of 16.6% against the preceding quarter. Despite the quarter-on-quarter decline, billing of the Segment in this quarter is a new record for the third quarter of any year. Billing of the Segment for the first nine months of the year attained a new record of US\$947.9 million, representing a growth of 11.4% as compared with the same period last year. The Back-end Equipment Segment contributed 50.3% to the total Group billing for the first nine months and 46.0% in the third quarter.

Booking for the Segment at US\$263.9 million in the third quarter was a growth of 5.8% as compared against the same period last year but a decline of 25.5% against the second quarter this year due to market seasonality. Over the nine months period, booking of the Back-end Equipment Segment grew 13.8% to US\$1.02 billion, as compared against the same period last year.

For the Back-end Equipment Segment, strong growth was experienced in the IC/Discrete market. Booking in the third quarter showed a strong year-on-year growth of 24%. Booking of IC/Discrete market for the nine months period already exceeded the booking for the full year of 2017.

Back-end Equipment Segment achieved a gross margin of 43.5% in the third quarter and 46.6% for the nine months period, representing reductions of 471bps and 112bps year-on-year, respectively. The reduction was mainly due to product mix and under-utilization of factory capacity. Segment result margin was 20.3% during the third quarter and 24.8% over the first nine months period, representing reductions of 616bps and 133bps year-on-year respectively.

With the strong performance over the past three quarters, the Back-end Equipment Segment is anticipated to set new records in the full year billing in 2018.

Back-end Equipment Segment	Q3 2018			First 9 months 2018	
		YoY	QoQ		YoY
Bookings	US\$263.9m	+5.8%	-25.5%	US\$1,024.8m	+13.8%
Revenue	US\$302.6m	+5.4%	-16.6%	US\$947.9m	+11.4%
Gross Margin	43.5%	-471bps	-726bps	46.6%	-112bps
Segment Profit	HK\$481.8m	-19.1%	-44.1%	HK\$1,845.8m	+5.7%
Segment Profit Margin	20.3%	-616bps	-999bps	24.8%	-133bps

Materials Segment

In the third quarter, billing of the Materials Segment achieved a new record of US\$76.9 million, representing growths of 4.1% over the same period last year and 1.0% against the second quarter this year. Billing of the nine-month period was also a new record at US\$227.9 million, representing a growth of 9.2% against the same period a year ago. The Segment contributed 11.7% and 12.1% to the total Group billing for the third quarter and for the first nine months of the year, respectively.

Booking of the Segment in the third quarter contracted 20.8% and 30.4% as compared with the same period last year and against the second quarter, respectively, reflecting customers' adjustment of their lead frame inventory in view of uncertain political and market conditions. On a nine-month basis, booking for the Material Segment this year contracted 11.4% against the same period last year. Booking amounted to US\$53.9 million and US\$204.9 million for the third quarter and the first nine months this year, respectively.

REVIEW – continued

During the third quarter, Materials Segment achieved gross margin of 11.0% and a segment result margin of 4.4%, representing year-on-year reductions of 370bps and 362bps respectively.

With the strong performance over the past three quarters, the Materials Segment is anticipated to set a new record in full year billing this year.

Materials Segment	Q3 2018			First 9 months 2018	
		YoY	QoQ		YoY
Bookings	US\$53.9m	-20.8%	-30.4%	US\$204.9m	-11.4%
Revenue	US\$76.9m	+4.1%	+1.0%	US\$227.9m	+9.2%
Gross Margin	11.0%	-370bps	-230bps	12.4%	-152bps
Segment Profit	HK\$26.3m	-43.1%	-41.4%	HK\$110.4m	-8.6%
Segment Profit Margin	4.4%	-362bps	-315bps	6.2%	-121bps

SMT Solutions Segment

The SMT Solutions Segment continued its excellent performance in the third quarter, achieving yet another new quarterly booking record, exceeded US\$300 million. Billing of the SMT Solutions Segment in the third quarter amounted to US\$278.8 million, representing a growth of 19.8 % compared with the second quarter but a small decline of 3.9% as compared with the same period last year, respectively. Last year's third quarter billing was an exceptional record for the Segment.

For the first nine-month period, billing of the SMT Solutions Segment achieved a new record of US\$709.8 million, representing a growth of 11.6% over the same period last year. The Segment contributed 42.3% and 37.6% to the total Group billing in the third quarter and in the first nine months of this year, respectively.

New booking for the Segment grew 17.1% year-on-year and 1.6% quarter-on-quarter during the third quarter, respectively to US\$300.8 million setting a new quarterly record. New order booking for the nine-month period was a new record at US\$870.8 million, representing a growth of 22.3% as compared with the same period last year.

The Segment achieved gross margin of 39.0% and segment result margin of 19.9% during the third quarter, representing year-on-year reduction of 72bps and 224bps respectively.

With the strong performance over the past three quarters, the SMT Solutions Segment is anticipated to set new records in the full year booking, billing and segment results in 2018.

SMT Solutions Segment	Q3 2018			First 9 months 2018	
		YoY	QoQ		YoY
Bookings	US\$300.8m	+17.1%	+1.6%	US\$870.8m	+22.3%
Revenue	US\$278.8m	-3.9%	+19.8%	US\$709.8m	+11.6%
Gross Margin	39.0%	-72bps	-228bps	39.2%	-52bps
Segment Profit	HK\$435.7m	-13.6%	+28.3%	HK\$975.9m	+7.9%
Segment Profit Margin	19.9%	-224bps	+132bps	17.5%	-59bps

PROSPECTS

As evident from the results so far, all three Segments have achieved outstanding results. The Group is on track to set new booking and billing records for the full year of 2018.

The SMT Solutions Segment has led the Group's performance with its third quarter record and is expected to achieve both quarter-on-quarter and year-on-year growth in its fourth quarter billing. Billing of the Back-end Equipment Segment and the Materials Segment are anticipated to experience sequential declines.

On a full year basis, all three business segments are expected to set new billing records in 2018. Billing of the SMT Solutions Segment is anticipated to be close to, if not exceeding, the US\$1 billion mark.

For the fourth quarter this year, we anticipate Group billing would be in the range of US\$550 million to US\$620 million and booking to experience double digit percentage decline from the level in the third quarter this year.

The trade friction between the USA and China has caused much uncertainty in the global economy and the semiconductor industry with customers becoming more cautious. The Group is closely monitoring the situation and continuously assessing any potential impact.

With the investments that the Group has been making over the past few years, and its breadth and depth in enabling technologies and financial strength, the Group is in an unparalleled position to face the challenges. While 2018 will be another year of new records for ASMPT, the Group is confident that it will continue to set even more new records going forward. Its investments and strategies over the past few years have put ASMPT into a new high growth period.

REVIEW OF ACCOUNTS

The Audit Committee has reviewed the Group's unaudited condensed consolidated financial statements for the nine months ended 30 September 2018.

BOARD OF DIRECTORS

As at the date of this announcement, the Board comprises Miss Orasa Livasiri (Chairman), Mr. John Lok Kam Chong, Mr. Wong Hon Yee and Mr. Eric Tang Koon Hung as Independent Non-Executive Directors, Mr. Charles Dean del Prado and Mr. Petrus Antonius Maria van Bommel as Non-Executive Directors, and Mr. Lee Wai Kwong, Mr. Stanley Tsui Ching Man and Mr. Robin Gerard Ng Cher Tat as Executive Directors.

On behalf of the Board
Lee Wai Kwong
Director

Hong Kong, 31 October 2018