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ASM PACIFIC TECHNOLOGY LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock code: 0522)

**ISSUE OF SHARES PURSUANT TO
EMPLOYEE SHARE INCENTIVE SCHEME**

On 15 December 2014, the Board has resolved that 1,885,000 Incentive Shares be granted to 1,081 Eligible Persons, being employees of the Company, who have served the Company and/or its participating subsidiaries during the 2014 Qualification Period. Pursuant to the terms of the Scheme, the Trustees shall subscribe for new Shares at par or purchase Shares in the market for the benefit of employees and members of management of the Group.

References are made to the relevant rules of the Scheme adopted on 23 March 1990, as amended on 30 June 1999, 25 April 2009 and 25 April 2013. Pursuant to the terms of the Scheme, the Trustees shall subscribe for new Shares at par or purchase Shares on the Stock Exchange for the benefit of those Eligible Employees.

The number of Incentive Shares to be allocated to each Eligible Person is determined by having regard to factors such as his/her position, experience, years of service and performance in the Company and/or its participating subsidiaries.

On 25 March 2014, the Board resolved that 1,926,700 Incentive Shares be granted to 1,141 Eligible Persons, being employees of the Company, who shall have served the Company and/or its participating subsidiaries throughout the whole of the 2014 Qualification Period.

Pursuant to the authority conferred upon them under the Scheme and the authority given by the shareholders of the Company to the Board at the annual general meeting held on 24 April 2009, the Trustees have accordingly subscribed for new Shares in cash and the Board resolved to issue and to allot 1,885,000 new Shares to the 1,081 Eligible Persons on 15 December 2014. These 1,081 Eligible Persons do not include certain employees who failed to qualify as Eligible Persons, and who are neither Director, Chief Executive nor substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

The 1,885,000 Incentive Shares in aggregate represents approximately 0.471% of the existing issued share capital and approximately 0.468% of the enlarged issued share

capital of the Company after the allotment. When issued and fully paid, they ranked pari passu amongst themselves and with the existing issued Shares, with the same rights as respects voting, dividends, transfer and all other rights, including those arising on liquidation, as all other issued Shares at the time of such allotment.

Application had been made and conditional approval had been granted by the Stock Exchange for granting the listing of, and permission to deal in, the Shares which are to be issued under the Scheme during the period starting from 24 March 2010 to 23 March 2020.

The following are the details of the allotment and issue of the Incentive Shares:

Number and nominal value:	1,885,000 ordinary shares of HK\$0.10 each in the share capital of the Company
Issue/Net price:	At par value of HK\$0.10 per Share
Aggregate nominal value:	HK\$188,500
Total funds to be raised and proposed use of proceeds:	HK\$188,500, to be used as general working capital of the Company
Reasons for the issue:	The issue of Incentive Shares is to make available Shares for allocation to the Eligible Persons under the Scheme. The allocation of Incentive Shares to the Eligible Persons pursuant to the Scheme provide valuable incentive and rewards for the contributions made by the Eligible Persons to the Company and/or its participating subsidiaries, and to attract and retain human resources that are valuable to the Company and/or its participating subsidiaries
Identity of the allottees:	1,081 Eligible Persons, comprising 1,081 employees of the Company (with none of whom being a Director)
Funds:	The Trustees paid to the Company the subscription money out of the funds held on trust for the benefit of the Eligible Persons
Closing price of the Share:	HK\$74.80 per Share on the date of this announcement
Fund raising activities in the past 12 months:	The Company has issued convertible bonds in principal amount of HK\$2.4 Billion on 28 March 2014. Details on the issue of convertible bonds are set out in the Company's announcement dated 4 March 2014. Besides the issue of the aforesaid convertible bonds, the Company has not engaged in any capital fund raising activities in the 12 months immediately preceding the date of this announcement.

Definitions

“Board”	board of Directors
“Company”	ASM Pacific Technology Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Stock Exchange
“Director(s)”	director(s) of the Company
“Eligible Person(s)”	members of the management and employees of the Company and/or its participating subsidiaries, which include executive and non-executive Directors and employees of the Company and/or of the participating subsidiaries, and who, inter alia, shall have served the Company and/or its participating subsidiaries during a particular qualification period as determined by the Board
“Incentive Share(s)”	in respect of an Eligible Person, such Shares as determined by the Board, which shall be subscribed for or purchased by the Trustees to be allocated to him pursuant to the Scheme
“Scheme”	an employee share incentive scheme adopted by the Company on 23 March 1990, as amended on 30 June 1999 and 25 April 2009 and 25 April 2013, for the benefit of members of the management and employees of the Company and/or its participating subsidiaries
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Trustees”	the trustee(s) appointed by the Company pursuant to the Scheme to administer the Scheme
“2014 Qualification Period”	the period from 25 March 2014 to 15 December 2014
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“%”	per cent.

On behalf of the Board
Lee Wai Kwong
Director

Hong Kong, 15 December 2014

As at the date of this announcement, the Board comprises Mr. Arthur H. del Prado (Chairman), Mr. Lee Wai Kwong, Mr. James Chow Chuen and Mr. Robin Gerard Ng Cher Tat as Executive Directors, Mr. Charles Dean del Prado and Mr. Petrus Antonius Maria van Bommel as Non-executive Directors, and Miss Orasa Livasiri, Mr. John Lok Kam Chong, Mr. Wong Hon Yee and Mr. Eric Tang Koon Hung as Independent Non-executive Directors.