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ASM PACIFIC TECHNOLOGY LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock code: 0522)

**PAYMENT OF CASH BONUS TO EXECUTIVE DIRECTORS
IN LIEU OF INCENTIVE SHARES**

The Remuneration Committee of the Board recommended to the Board that it would be in the best interest of the Company to cancel and revoke the grant of Incentive Shares to the Company's four executive Directors, and in lieu of the Incentive Shares, to pay the executive Directors cash bonuses instead.

The Board agreed with the Remuneration Committee's recommendations and resolved accordingly. Thus, the grant of an aggregate of 328,000 Incentive Shares to the four executive Directors has been cancelled and revoked.

On 11 March 2011, pursuant to the Scheme, the Board resolved that 1,874,400 Incentive Shares be granted to 664 Eligible Persons, being executive Directors and employees of the Company, who shall have served the Company and/or its participating subsidiaries throughout the whole of the 2011 Qualification Period. Out of the 1,874,400 Incentive Shares, an aggregate of 328,000 Incentive Shares were resolved to be issued to the four executive Directors, namely, Mr. Lee Wai Kwong, Mr. Chow Chuen, James, Mr. Lo Tsan Yin, Peter and Mr. Robin Gerard Ng Cher Tat.

Subsequently, the Remuneration Committee of the Board, comprising the Chairman of the Board and all independent non-executive Directors, noted that it would be in the best interest of the Company not to grant the Incentive Shares to the executive Directors by way of issuing new shares of the Company to them. Under the Listing Rules, issuing new shares to the executive Directors are connected transactions and require the Company to comply with the relevant requirements of the Listing Rules pertaining thereto, which will involve greater administrative costs and expenses. After considering the aforesaid factors and balancing the available options by which the same effect could be achieved but at lower administrative costs, the Remuneration Committee thus recommended to the Board that (i) the grant of 328,000 Incentive Shares to the four executive Directors in respect of the 2011 Qualification Period be

cancelled and revoked, and instead cash bonuses in lieu of the Incentive Shares be paid to the four executive Directors as mentioned above; and (ii) the cash bonus to be paid to each of the executive Directors shall be equivalent to the average price of the Shares on 15 December 2011 (i.e. the date of allotment of the relevant Shares to the four executive Directors had the grant of the Incentive Shares not been cancelled and revoked), multiplied by the total number of Shares which such executive Director would have received by way of allotment on 15 December 2011 had the grant of the Incentive Shares to him not been cancelled and revoked.

The Board agreed with the Remuneration Committee's recommendations and resolved accordingly. Thus, the grant of an aggregate of 328,000 Incentive Shares to the four executive Directors has been cancelled and revoked.

Definitions

“Board”	board of Directors
“Company”	ASM Pacific Technology Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Stock Exchange
“Director(s)”	director(s) of the Company
“Eligible Person(s)”	members of the management and employees of the Company and/or its participating subsidiaries, which include executive and non-executive Directors and employees of the Company and/or of the participating subsidiaries and, inter alia, shall have served the Company and/or its participating subsidiaries during a particular qualification period as determined by the Board
“Incentive Share(s)”	in respect of an Eligible Person, such Shares as determined by the Board, which shall be subscribed for or purchased by the trustees to be allocated to him pursuant to the Scheme
“Listing Rules”	Main Board listing rules of the Stock Exchange
“Scheme”	an employee share incentive scheme adopted by the Company on 23 March 1990, as amended on 30 June 1999 and 24 April 2009, for the benefit of members of the management and employees of the Company and/or its participating subsidiaries
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company

“Stock Exchange” The Stock Exchange of Hong Kong Limited
“2011 Qualification Period” the period from 11 March 2011 to 15 December 2011
“HK\$” Hong Kong dollar(s), the lawful currency of Hong Kong

By order of the Board
So Sau Ming
Company Secretary

Hong Kong, 12 December 2011

As at the date of this announcement, the Board comprises Mr. Arthur H. del Prado (Chairman), Mr. Peter Lo Tsan Yin (Vice Chairman), Mr. Lee Wai Kwong, Mr. James Chow Chuen and Mr. Robin Gerard Ng Cher Tat as Executive Directors, Mr. Charles Dean del Prado and Mr. Petrus Antonius Maria van Bommel as Non-executive Directors, and Miss Orasa Livasiri, Mr. Robert Lee Shiu Hung and Mr. John Lok Kam Chong as Independent Non-executive Directors.