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ASM PACIFIC TECHNOLOGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0522)

MAJOR TRANSACTION ACQUISITION OF THE SEAS BUSINESS

Financial adviser to ASM Pacific Technology Limited



UBS AG, Hong Kong Branch

The Board refers to the Company's announcement dated 28 July 2010 and the Company's circular dated 21 December 2010. Following the preparation of the Effective Date Accounts, the Consideration for the Acquisition of the SEAS Business from the Seller has been determined to be EUR 86,697,000 (approximately HK\$959,051,000) according to the formula as set out in the Acquisition Agreement.

Consideration according to the formula in the Acquisition Agreement	EUR 86,697,000*
<u>Positive Adjustment Amount attributed to SEAS KG</u>	<u>(EUR 29,000,000)</u>
Net payment after Positive Adjustment Amount	<u>EUR 57,697,000</u>

Further details about the Acquisition are set out in the Company's aforesaid announcement dated 28 July 2010 and circular dated 21 December 2010.

Note:

- * The Consideration according to the formula in the Acquisition Agreement consists of: the Base Price (EUR 1) plus Cash (EUR 84,510,000) minus Financial Debt (EUR 28,173,000) plus Net Working Capital Adjustment (EUR 32,327,000) minus Pension Adjustment Amount (EUR 1,967,000).

DEFINITIONS

“Acquisition”	the acquisition of the SEAS Business by the Company from the Seller pursuant to the terms and conditions set out in the Acquisition Agreement
“Acquisition Agreement”	the Master Sale and Purchase Agreement entered into between the Company and the Seller on 28 July 2010
“Base Price”	base price under the Acquisition Agreement
“Board”	the board of Directors of the Company
“Cash”	the cash, receivables from the Seller and other financial assets (as calculated in accordance with the Acquisition Agreement) set out in the Effective Date Accounts of the Target Group as at 1 January 2011, 0:00 am
“Company”	ASM Pacific Technology Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited (stock code: 0522)
“Consideration”	the consideration payable for the Acquisition in accordance with the terms of the Acquisition Agreement
“Directors”	the directors of the Company
“Effective Date Accounts”	combined financial statements of the Target Group as of 1 January 2011, 0:00 am
“EUR”	Euro, the lawful currency from time to time of the European Monetary Union
“Financial Debt”	the financial debt, payables to Seller and other financial liabilities (as calculated in accordance with the Acquisition Agreement) set out in the Effective Date Accounts of the Target Group as at 1 January 2011, 0:00 am
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Net Working Capital Adjustment”	the amount by which the net working capital (as calculated in accordance with the Acquisition Agreement) of the Target Group as at 1 January 2011, 0:00 am exceeds the net working capital of the Target Group as at 30 September 2010
“Pension Adjustment Amount”	the excess of certain defined benefit obligations of the pension plans based on actuarial valuations over the asset values thereof.

“Positive Adjustment Amount”	a non-recourse and non-refundable cash payment made to SEAS KG by the Seller
“SEAS Business”	the electronics assembly business of the Seller operated under the name of “Siemens Electronics Assembly Systems”
“SEAS KG”	Siemens Electronics Assembly Systems GmbH & Co. KG
“Seller”	Siemens Aktiengesellschaft
“Target Group”	The 13 direct and indirect subsidiaries of the Seller that operated the SEAS Business

Save as otherwise specified, translations between HK\$ and EUR contained in this announcement are calculated at HK\$11.0621 to EUR 1.00 based on the exchange rate as of 27 June 2011. Such translations should not be taken as representation that the HK\$ amount could actually be converted into EUR, or vice versa, at that rate, or at all.

By Order of the Board
ASM Pacific Technology Limited
Lee Wai Kwong
 Director

Hong Kong, 28 June, 2011

As at the date of this announcement, the Board comprises Mr. Arthur H. del Prado (Chairman), Mr. Peter Lo Tsan Yin (Vice Chairman), Mr. Lee Wai Kwong, Mr. James Chow Chuen and Mr. Robin Gerard Ng Cher Tat as executive Directors, Mr. Petrus Antonius Maria van Bommel and Mr. Charles Dean del Prado as non-executive Directors, and Miss Orasa Livasiri, Mr. Robert Lee Shiu Hung and Mr. John Lok Kam Chong as independent non-executive Directors.