



# ASM PACIFIC TECHNOLOGY LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0522)**

## **RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF NEW DIRECTORS**

Mr. Lam will cease to be the managing director and executive director of the Company effective from 1 January 2007 and from that date, Mr. Lam will be re-designated as non-executive director and Honorary Chairman of the Company until 30 June 2007.

Mr. Lo Tsan Yin, Peter, Mr. Lee Wai Kwong and Mr. Chow Chuen, James will be appointed as executive directors of the Company and their appointments will take effect on 1 January 2007.

### **RE-DESIGNATION OF DIRECTOR**

The Board of Directors (the “Board”) of ASM Pacific Technology Limited (the “Company”) announces that Mr. Lam See Pong, Patrick, (“Mr. Lam”) managing director and executive director of the Company, has given notice to the Board to the effect that due to personal reasons, he will cease to be the managing director and executive director of the Company effective from 1 January 2007. From that date, he will be re-designated as non-executive director and Honorary Chairman of the Company until 30 June 2007.

Mr. Lam has also indicated that he will resign as director of the Company effective from 1 July 2007, and to ensure that there will be an orderly transition, an executive office comprising Mr. Lo Tsan Yin, Peter, Mr. Lee Wai Kwong, and Mr. Chow Chuen, James, will be formed on 1 January 2007 to take over Mr. Lam’s responsibilities.

Mr. Lam confirmed that he does not have any disagreement with the Board, and there are no matters with respect to his re-designation that need to be brought to the attention of the shareholders of the Company.

### **APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board is pleased to announce the appointments of Mr. Lo Tsan Yin, Peter, Mr. Lee Wai Kwong and Mr. Chow Chuen, James as executive directors of the Company. All three appointments will take effect on 1 January 2007.

**Mr. Lo Tsan Yin, Peter**, aged 57, has been a member of management team of the Company and its subsidiaries (“the Group”) for over 25 years, leading its sales and marketing since joining the Group in 1980. He is currently Managing Director of the Northern Region, which includes Hong Kong, Mainland China, Taiwan, Korea, Japan and the Philippines. He has played a pre-eminent role both in the development of the Group’s business and in leading the product development and manufacturing of the Group’s equipment products. He holds a Bachelor of Science Degree in Electronic Engineering from the University of Southampton, England.

Mr. Lo is entitled to receive a current monthly salary of HK\$190,000 from the Group and a discretionary bonus that is depending on his performance and the performance of the Group. There is no service contract entered into between Mr. Lo and the Group and at present, the Board does not envisage that a service contract will be entered into upon his appointment. Also, no other emolument will be payable to Mr. Lo by the Group apart from the above-mentioned emolument.

As at the date of this announcement, Mr. Lo is interested in 50,000 shares in the Company, representing approximately 0.013% of the issued share capital of the Company and is also interested in 2,500 shares in ASM International N.V., the controlling shareholder of the Company. Pursuant to the employee share incentive scheme of the Company (“Scheme”), the Board has resolved to allocate share entitlements at par value to the management and employees of the Company in respect of their services for the vesting period from 21 February 2006 until 15 December 2006 (both days inclusive) (“Vesting period”). On 28 March 2006, the Company allocated to Mr. Lo an entitlement of 80,000 shares in the Company in respect of his services upon expiration of the Vesting Period. No subscription price is to be payable by Mr. Lo. Save as disclosed herein, Mr. Lo is not interested nor deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (“SFO”).

Upon his appointment as director of the Company, he will also act as the Company’s vice chairman.

**Mr. Lee Wai Kwong**, aged 51, currently serves as Managing Director of Southern Region, overseeing operations in Singapore, Malaysia, Thailand, Indonesia and India, in addition to the Group’s European and American activities. Joining the Group in 1980 as a software engineer, Mr. Lee moved up the ranks in product development before assuming the position of General Manager of the then newly formed Singapore operations in 1990. Mr. Lee has been instrumental in the rapid developments of the Group’s operations in Singapore and Malaysia. He graduated from the Chinese University of Hong Kong with both a Bachelor of Science and a Master of Science degree in Electronic Engineering. Mr. Lee also holds a Master degree in Business Administration from the National University of Singapore.

Mr. Lee is entitled to receive a current monthly salary of SGD32,000 (approximately HK\$156,600) from the Group and a discretionary bonus that is depending on his performance and the performance of the Group. There is no service contract entered into between Mr. Lee and the Group and at present, the Board does not envisage that a service contract will be entered into upon his appointment. Also, no other emolument will be payable to Mr. Lee by the Group apart from the above-mentioned emolument.

As at the date of this announcement, Mr. Lee is interested in 65,000 shares in the Company, representing approximately 0.017% of the issued share capital of the Company. Pursuant to the Scheme, on 28 March 2006 the Company allocated to Mr. Lee an entitlement of 65,000 shares in the Company in respect of his services upon expiration of the Vesting Period. No subscription price is to be payable by Mr. Lee. Save as disclosed herein, Mr. Lee is not interested nor deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Upon his appointment as director of the Company, he will also act as the Company’s chief executive officer.

**Mr. Chow Chuen, James**, aged 49, is currently Managing Director of China operation. Since joining the Group in 1982, he has held positions in marketing, engineering, and manufacturing. Mr. Chow oversees all technical and logistical operations in Mainland China, and has made major contribution in building the complex, yet flexible, structure of the Group’s factories in Shatoujiao and Fu Yong, Shenzhen. He holds a Bachelor of Science degree in Electrical Engineering from the University of Hong Kong, and a Master of Science in Manufacturing Systems Engineering from the University of Warwick, England.

Mr. Chow is entitled to receive a current monthly salary of HK\$134,500 from the Group plus discretionary bonus that is depending on his performance and the performance of the Group. There is no service contract entered into between Mr. Chow and the Group and at present, the Board does not envisage that a service contract will be entered into upon his appointment. Also, no other emolument will be payable to Mr. Chow by the Group apart from the above-mentioned emolument.

As at the date of this announcement, Mr. Chow is interested in 100,000 shares in the Company, representing approximately 0.026% of the issued share capital of the Company. Pursuant to the Scheme, the Company has agreed on 28 March 2006 to allocate to Mr. Chow an entitlement of 60,000 shares in the Company in respect his service upon expiration of the Vesting Period. No subscription price is to be payable by Mr. Chow. Save as disclosed herein, Mr. Chow is not interested nor deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of SFO.

Upon his appointment as director of the Company, he will also act as the Company's chief operating officer.

## **General**

Save as disclosed herein, neither Mr. Lo, Mr. Lee nor Mr. Chow holds any directorships in other listed public companies during the past three years, nor does any of them have any relationship with any directors, senior management or substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")) of the Company or any of their respective associates.

There is no fixed term or designated length of service for the appointment of Mr. Lo, Mr. Lee and Mr. Chow. However, they will be subject to the provisions of the Articles of Association ("Articles") of the Company regarding rotational retirement and re-election at annual general meeting of the Company.

The respective emoluments of Mr. Lo, Mr. Lee and Mr. Chow are determined by the Board and its Remuneration Committee with reference to their duties and responsibilities and the market rates for their respective positions. There is no requirement on the Group to pay compensation for loss of office or as consideration for or in connection with their retirement from their office save as in accordance with their terms of employment and the Articles and subject to applicable statutory requirements.

In relation to the appointment of Mr. Lo, Mr. Lee and Mr. Chow as executive directors of the Company, there is no information to be disclosed pursuant to any of the requirements of the provisions under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules, and there is no other information which needs to be brought to the attention of the shareholders of the Company.

The Board would express in advance its warm welcome to Mr. Lo, Mr. Lee and Mr. Chow on their appointments.

On behalf of the Board  
**Patrick Lam See Pong**  
*Director*

Hong Kong, 31 July 2006

*As at the date of this announcement, the Board comprises Mr. Arthur H. del Prado (Chairman), Mr. Patrick Lam See Pong and Mr. Alan Fung Shu Kan as Executive Directors, Mr. Arnold J.M. van der Ven as Non-executive Director and Miss Orasa Livasiri, Mr. Eric Tang Koon Hung and Mr. Robert Lee Shiu Hung as Independent Non-executive Directors.*

*Please also refer to the published version of this announcement in **The Standard**.*