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MINTH GROUP LIMITED

敏實集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 425)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board (the "Board") of directors ("Directors") of Minth Group Limited (the "Company") announces that on 16 January 2014 ("Date of Grant"), the Company offered to grant share options (the "Share Options") to a number of eligible participants (the "Grantees") to subscribe for up to 13,580,000 shares of HK\$0.10 each (the "Shares") in the issued share capital of the Company pursuant to the share option scheme adopted by the Company on 22 May 2012 (the "Scheme"). Details of the grant of the Share Options are set out below:

Date of Grant:	16 January 2014
Exercise price of the Share Options:	HK\$15.84 per share, which represents the highest of (i) the closing price of HK\$15.84 per Share as stated in the daily quotations sheet of the Stock Exchange on 16 January 2014, being the Date of Grant; (ii) the average closing price of HK\$15.41 per Share as stated in the daily quotations sheet of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share on the Date of Grant.
Number of Share Options granted:	a total of 13,580,000 Share Options
Closing price of the Shares on the Date of Grant:	HK\$15.84 per Share
Validity period of the Share Options:	from 1 June 2014 to 31 May 2019 (both days inclusive)

Exercise restrictions:

If the Grantees' period of service within the Company is or more than one year as of 1 June 2014, the vesting periods of the Share Options will be as follows:

- (i) up to 30% of the Share Options granted to each of the Grantees on or after 1 June 2014;
- (ii) up to a further 30% of the Share Options granted to each of the Grantees on or after 1 June 2015; and
- (iii) all of the remaining Share Options granted to each of the Grantees on or after 1 June 2016.

If the Grantees' period of service within the Company is less than one year as of 1 June 2014, the vesting periods of the Share Options will be as follows:

- (i) up to 30% of the Share Options granted to each of the Grantees on or after 1 June 2015;
- (ii) up to a further 30% of the Share Options granted to each of the Grantees on or after 1 June 2016; and
- (iii) all of the remaining Share Options granted to each of the Grantees on or after 1 June 2017.

Among the 13,580,000 Share Options, 550,000 were granted or proposed to be granted to the following executive Directors with details as follows:

Name of executive Director	Number of Shares which may be issued upon exercise of the Share Options
Shi Jian Hui	300,000
Zhao Feng	250,000

Each Share Option shall entitle the Grantee to subscribe for one Share upon exercise of such Share Option at a subscription price of HK\$15.84 per Share.

The grant of the Share Options to each of the above Grantees was approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules on 16 January 2014.

Save as disclosed in this announcement, none of the Grantees of the Share Options is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
MINTH GROUP LIMITED
Chin Jong Hwa
Chairman

Hong Kong, 16 January 2014

As of the date of this announcement, the board of directors comprises Mr. Chin Jong Hwa, Mr. Shi Jian Hui, Mr. Zhao Feng and Mr. Kawaguchi Kiyoshi, being executive Directors, Ms. Yu Zheng and Mr. He Dong Han, being non-executive Directors, Dr. Wang Ching, Mr. Zhang Liren and Mr. Wu Fred Fong, being independent non-executive Directors.