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MINTH GROUP LIMITED

敏實集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 425)

**TERMINATION OF THE ACQUISITION OF 45% EQUITY
INTEREST IN BEIJING KFTC CO., LTD.**

The Board announces that due to the changes in the market which affect the long-term commercial interests of the Company, Cheerplan (China) agreed with KFTC and Mr. Lee to terminate the Share Purchase Agreement to acquire the 45% equity interest in Beijing KFTC and the related Shareholders' Agreement.

Reference is made to Minth Group Limited's (the "**Company**") announcement dated 7 March 2011. Unless otherwise defined herein, capitalised terms shall have the same meanings as those defined in the aforesaid announcement.

Pursuant to the Share Purchase Agreement dated 7 March 2011, it was conditionally agreed that Cheerplan (China) shall buy, and KFTC and Mr. Lee shall sell, a total of 45% equity interests in Beijing KFTC. The Board hereby announces that due to the changes in the market which affect the long-term commercial interests of the Company, on 3 February 2012, the parties mutually agreed to terminate the Share Purchase Agreement and the related Shareholders' Agreement so that parties' position reverts to the pre-contractual stage. All rights and obligations under the agreements ceased with effect from the same day.

The Company and KFTC will continue to develop a commercial relationship and the Company will consult with KFTC in manufacturing, research and marketing area.

By Order of the Board
Minth Group Limited
Chin Jong Hwa
Chairman

Hong Kong, 3 February 2012

As at the date of this announcement, the Board comprises Mr. Chin Jong Hwa, Mr. Shi Jian Hui, Mr. Mu Wei Zhong, Mr. Zhao Feng and Mr. Kawaguchi Kiyoshi, being executive Directors, Mr. Mikio Natsume, Ms. Yu Zheng and Mr. He Dong Han being non-executive Directors, Mr. Wu Fred Fong, Dr. Wang Ching and Mr. Zhang Liren being independent non-executive Directors.