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MINTH GROUP LIMITED

敏實集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 425)

FORMATION OF JOINT VENTURE COMPANY

The Company is pleased to announce that one of its subsidiaries, Enboma, has entered into a joint venture with Sojitz and the Vendor to establish the Joint Venture Company. The Joint Venture Company is owned as to approximately 48% by Enboma, 44% by Sojitz and 8% by the Vendor and will be purchasing certain assets and liabilities of a plastic injection molding and extrusion business in the United States of America.

Enboma has, on 27th April 2007, entered into agreements with, among others, Sojitz and the Vendor, whereby the equity interests in the Joint Venture Company is held as to 47.82% by Enboma, 44.14% by Sojitz and 8.04% by the Vendor.

Sojitz is a strategic investor of the Company who has less than 4% interest in the shares of the Company. To the best of the Directors knowledge, information and belief having made all reasonable enquiries, Sojitz and its ultimate beneficial owners are Independent Third Parties.

The Vendor is the vendor of the business to be purchased by the Joint Venture Company as referred to below. To the best of the Directors knowledge, information and belief having made all reasonable enquiries, the Vendor and its ultimate beneficial owners are Independent Third Parties.

The issued share capital of the Joint Venture Company is U.S.\$8,700,000 (approximately HK\$67,860,000) and contributed as follows:

Enboma	U.S.\$4.16 million (approximately HK\$32.45 million)
Sojitz	U.S.\$3.84 million (approximately HK\$29.95 million)
The Vendor	U.S.\$0.7 million (approximately HK\$5.46 million)

Enboma and Sojitz will also advance further shareholders loans to the Joint Venture Company as to U.S.\$4.16 million and U.S.\$3.84 million respectively, amount to an additional U.S.\$8 million in shareholders loans. Consequently, Enboma's total investment in the Joint Venture Company is U.S.\$8.32 million (approximately HK\$64.90 million).

The Joint Venture Company has been formed for the purpose of purchasing, in the United States of America, certain assets and assuming certain liabilities of a business which, prior to such sale, was run by the Vendor. Such business relates to plastic injection molding and extrusions.

REASONS FOR THE FORMATION OF THE JOINT VENTURE COMPANY

The Group is principally engaged in the design, manufacture and sale of body structural parts, decorative parts and trim for passenger cars.

The Directors consider that an investment in plastic injection molding and extrusion business is complimentary to its core business. The Directors also believe that the establishment of the Joint Venture would represent an important milestone in the Company's global business development and improve the Company's international business strengths. In addition, the proposed acquisition of the assets by the Joint Venture Company would also allow the Company greater access to plastic injection molding and extrusion resources thus enhancing its cost efficiency and therefore bolster the Group's ultimate profitability as a whole.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms shall have the following meanings:

“Company”	Minth Group Limited;
“Directors”	the directors of the Company;
“Enboma”	Enboma Investments Limited, a company incorporated in the British Virgin Islands with limited liability and is a wholly owned subsidiary of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency of the Hong Kong Special Administrative Region, PRC;
“Independent Third Parties”	independent third parties not connected with the Company or any of its subsidiaries or the Directors, chief executive or substantial shareholders of the Company or any of its subsidiaries or their respective associates;
“Joint Venture Company”	Plastic Trim International, Inc., a Delaware corporation;
“Shares”	ordinary shares of HK\$0.10 in the capital of the Company;
“Sojitz”	Sojitz Corporation, a general trading company (including automobiles), whose shares are listed on the Tokyo Stock Exchange and is strategic investor of the Company; and
“Vendor”	Plastic Trim, LLC, a limited liability company incorporated in Ohio, The United States of America.

By order of the Board
Minth Group Limited
Chin Jong Hwa
Chairman

Hong Kong, 30th April 2007

As the date of this announcement, the board of directors comprises Mr. Chin Jong Hwa, Mr. Shi Jian Hui, Mr. Mu Wei Zhong, Dr. Chin Jung Huang and Mr. Zhao Feng, being executive Directors, Mr. Shaw Sun Kan, Gordon, being a non-executive Director, Mr. Heng Kwoo Seng, Dr. Wang Ching and Mr. Zhang Liren being independent non-executive Directors.

*“Please also refer to the published version of this announcement in **South China Morning Post.**”*